

REGISTERED COMPANY NUMBER: 02268003 (England and Wales)
REGISTERED CHARITY NUMBER: 700396

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
KIDNEY WALES CHARITY**

MHA
Statutory Auditor
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

KIDNEY WALES CHARITY

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FOR THE YEAR ENDED 31 MARCH 2023**

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KIDNEY WALES CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INTRODUCTION

As we entered 2022-23, we were all still experiencing a high amount of disruption caused by the Covid-19 pandemic, which continued to provide many challenges for both us and the Kidney Community across Wales.

However, thanks to the ongoing support that we received, and the strong partnerships we have built upon, we were able to reach and support more people than we have done in a long while, continue to diversify our income streams, and significantly work to reduce our overheads, whilst ensuring the largest percentage of our organisation spend went directly on our support services.

As I complete my second year in post with Kidney Wales, the passion and motivation for what we are trying to achieve has grown even more so than the previous year. Some stand out achievements for me over this year are delivering over £18,000 of financial support to those most at need, partnering with Kidney Care UK and investing a further £65,000 into research for Wales, securing £150,000 from the National Lottery People and places scheme to grow our volunteering and community engagement, increasing the amount of support we are offering those who come to us when in need and ending the year in a financially better position than expected. I could not be prouder of what the team has been able to achieve, during 2022-23, not least because we have been faced with so many unexpected and emotional challenges through the year, but because we have also been operating at a reduced staffing capacity.

As an organisation and as a group of individuals we were deeply saddened and shocked by the passing of a member of the team, Brett Dowds, and a member of our Board of Trustees Stewart Humphreys. Both Stewart and Brett were much loved, and respected individuals within the Kidney Community. They will be sorely missed by all of us here at Kidney Wales.

Finally, I would like to thank all of our supporters, the staffing team, our volunteers and the organisations we work closely with. I am so proud of the collective efforts we are making and the work we have achieved and will continue to achieve together, to support the Kidney Community across all of Wales.

Ross Evans



Managing Director, Kidney Wales

Chair's Statement

As we began to emerge from the pandemic, the 2022/23 financial year has been characterised by cost-of-living increases that have disproportionately impacted on people living with kidney disease.

The focus of Kidney Wales has been to work in partnership with other charities and the public sector to make every pound of investment go further to alleviate the acute challenges of today, as well as to strive for a more hopeful future for treatment options.

Our partnership with Renal Social Workers has enabled food vouchers and financial assistance to be targeted at those most in need. We have brokered access to expert advice and reductions to household bills via third parties. Through a grant from Anglesey County Council, energy bills have been reduced for patients who undertake lifesaving dialysis treatment at home. While two research projects, co-funded with Kidney Research UK, are expanding our understanding of how to optimise health outcomes for people with kidney disease.

Finding effective and creative ways to proactively address the challenges faced by the Welsh Kidney Community has galvanised our dedicated team of staff, trustees and supporters to continue to deliver impactful services that improve the lives of people affected by kidney disease.

Judith Stone



Chair, Kidney Wales

KIDNEY WALES CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

The charitable objects of Kidney Wales are the relief of the physical and mental health of persons who are suffering from renal disease or diseases in Wales or elsewhere in Great Britain as the Trustees from time to time decide, including but not limited to:

- i. The promotion, provision, maintenance and improvement of renal units in hospitals and kidney transplant units, schools of medicine, universities and other such locations.
- ii. Providing support, education and practical advice.
- iii. Advancing the education of the general public in all areas relating to renal diseases; and
- iv. The promotion or provision of other effective care and support for people who are affected by renal disease.

Vision Mission

Our **vision** is to unite the Welsh kidney community to enable pioneering world class care, support and well-being services.

The **mission** of our work is to generate and use diverse resources sustainably and responsibly to:

1. Deliver education and awareness raising activity.
2. Work in partnership with other organisations to enhance the experience and well-being of the kidney community.
3. Invest our funds in support services and enhancing facilities and equipment to add value to statutory funding and improve patient care and well-being.
4. Develop innovative programmes in research for the benefit of kidney patients in the Welsh community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

1. Deliver education and awareness raising activity.

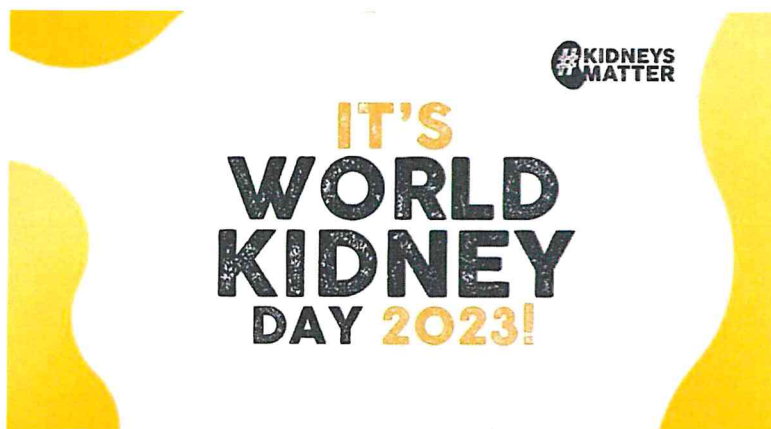
For this year we were able to increase the amount of education and awareness raising activity that we delivered, and the focus of this was based on financially related queries, being the most received by our Patient Information and support manager. Through this insight we designed and delivered a series of four Let's Talk- cost of living sessions online.

Kidney Wales Aren Cymru
Let's Talk
Cost of Living
Tuesday 28th March 2023
6pm
All about Debt Support

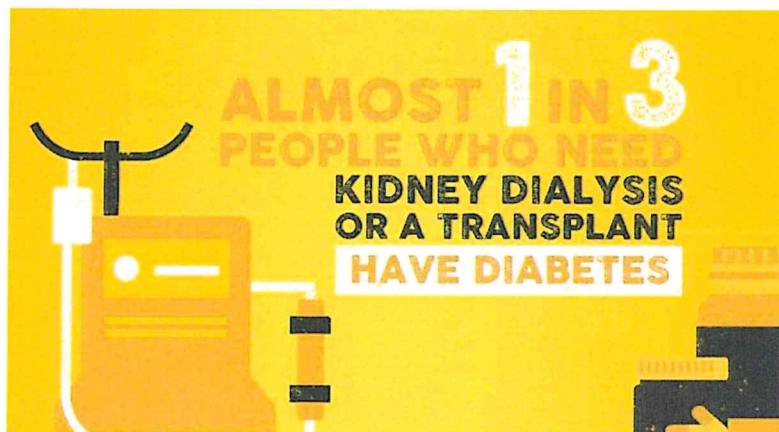
CONTACT US
✉ team@kidneywales.cymru
☎ 02920 343940

Kidney Wales Aren Cymru
CRONFA GYMUNEDOL COMMUNITY FUND

We continued to embed and establish our Volunteer Ambassador programme which had been started the year before. Our 30 ambassadors were able to organise and deliver over 20 talks to a variety of different organisations across the year.



As part of the Kidney Charities together group we were able to help deliver an increased awareness raising campaign for World Kidney Day 2023. A campaign that was delivered primarily through social media and online platforms, and was used to educate the general public so that they could learn how kidney disease could affect them, and what a devastating impact it can have on those living with Kidney disease. This year's campaign saw increased engagement across all social media platforms for the messages that were shared.

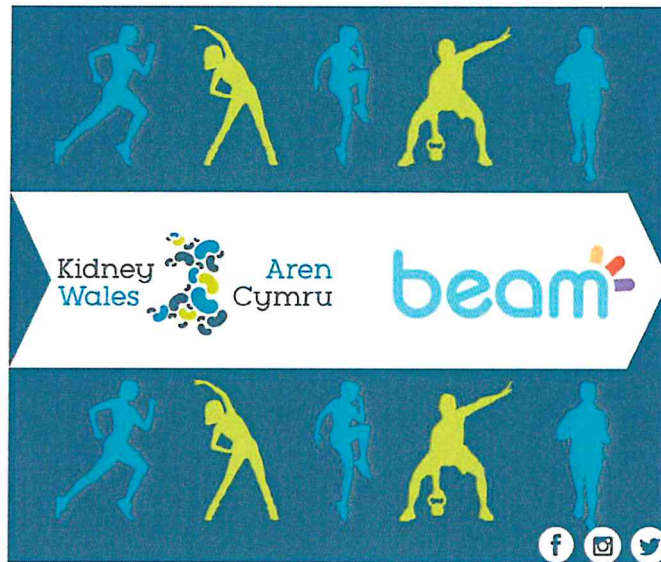


In the lead up to World Kidney Day 2023, we held our first in person event at the Senedd, since the start of the pandemic. We were grateful to have the event sponsored by Jayne Bryant MS, allowing us to raise awareness of kidney disease, and the impact it has on those living with it, amongst members of all the political parties in Wales.

2. Work in partnership with other organisations to enhance the experience and well-being of the Kidney Community

We are simply unable to tackle the challenges of CKD on our own, and therefore we are massively thankful of the many other organisations that we work with, including Kidney Research UK, Kidney Care UK, Popham Support, PKD, NKF and others. We are also thankful of our strong relationships with the NHS in Wales, and the Welsh Kidney Network.

We continued to attend and contribute to the collaborative group consisting of ourselves, Kidney Care UK, Popham Support and NHS colleagues. Together we were able to produce a number of Covid-19 newsletters during the year, and delivered a webinar entitled "Helping Households to Save Money & Reduce Costs", in response to the cost-of-living crisis. The collaborative group has also been able to help colleagues in the NHS, establish a new Welsh Kidney Network patient group, where the Chair will sit on the Welsh Kidney group itself, and represent the voice of Kidney Patients as a whole.



We continued to create new partnerships during the year and were proud to be supporting health and wellbeing for kidney patients by donating £4,000 to Kidney Beam. This money will help to fund 1-year memberships for kidney patients living in Wales allowing access to the benefits of Kidney Beam.

What is Kidney Beam?

Beam Kidney Disease, affectionately known as Kidney Beam, is an online exercise, education and wellbeing platform for people with kidney disease. We offer progressive programmes, live and on-demand classes, and community and motivational support. We aim to improve self-management skills, community connections, and physical and emotional health.

All our sessions are led by specialist instructors either living with or working in kidney disease, and are tailored to different interests, health needs and stages of disease. We host a variety of exercise classes including strength training, yoga, Pilates, dance, and cardio fitness; and address needs such as regulating blood pressure, diabetes management and mobility, as well relaxation, pain management, and bone density improvement.

At Kidney Wales we know that those living with CKD have challenges that extend beyond their health, and this has been even more evident as the cost of living crisis has taken hold. Because of this our Patient Information and Support Manager has worked hard to collaborate with a number of other organisations to, allowing easy signposting and referrals to be made so that members of the kidney community can get the support they need in a timely manner.

Working together to help you

Call us:
02920 343940

Welsh NHS Confederation
Confederasiwn GIG Cymru

JRF
JOSEPH ROLUNTREE
FOUNDATION

ewmpas

Kidney Wales
Aren Cymru

age Cymru
Creating an age friendly Wales

3. Invest our funds in support services and enhancing facilities and equipment to add value to statutory funding and improve patient care and well-being

The cost-of-living crisis has hit those living with CKD in Wales hard. Those living with CKD are likely to experience increased costs for heating and a kidney-friendly diet, whilst at the same time transport to and from multiple medical appointments for dialysis patients is also incredibly costly.

We are all too aware of these financial challenges that exist for those within the Kidney Community, and for this year we have continued to offer Financial Assistance where needed.

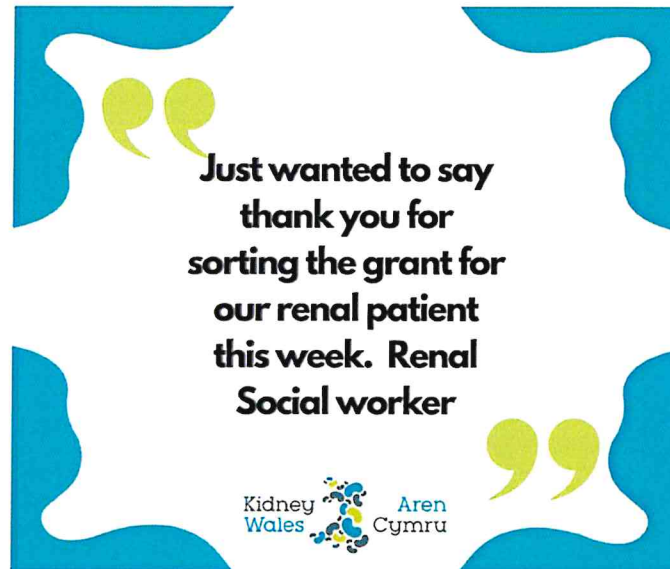


A total of £13,199 of financial assistance grants were awarded to 49 patients over the past 12-month period. These grants fall under 4 main categories, Household goods, Household Repairs, Rent/Bills and Technology.



We also introduced our new Well-being food vouchers, which support those most at need with a food voucher of up to £100. For this year we were able to distribute, £5,000 of well-being food vouchers to 50 people most at need across Wales, in the past 12 months.

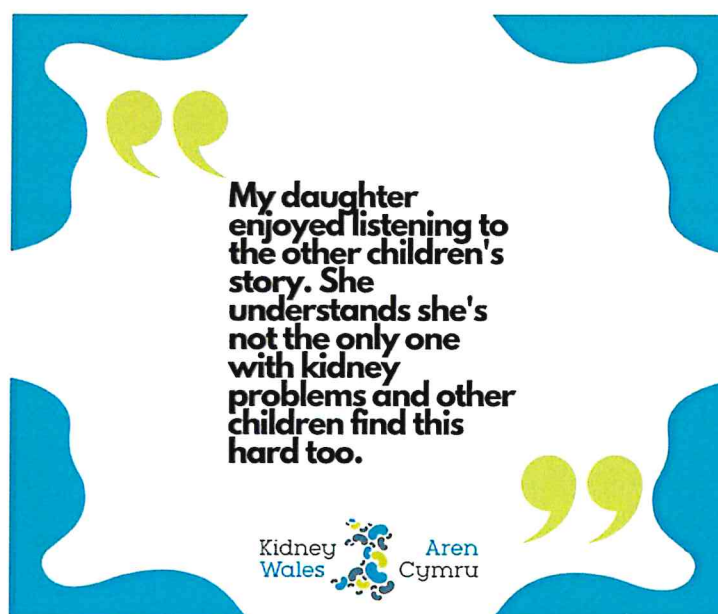
Our ability to support so many patients from the Kidney Community that are experiencing financial challenges, has only been able to take place due to the close working relationship that we have with the renal social workers across Wales.



In collaboration with Anglesey County Council, we have been able to distribute one off payments of £500, directly to cover energy bill costs for those who were receiving dialysis treatment. This has helped 35 Kidney patients, totalling £17,500. Through the work of our Patient Information and Support Manager individually supported over 50 patients from the Kidney Community. The cost-of-living crisis and general information and health advice were the two largest causes of support needed. 46% of the enquiries that we received were of people asking for financial support and advice, with a further 34% enquiring about information and advice related to their health.

We were also pleased to partner with the Tea Pot Trust, to create an online art therapy group was provided to support children and young people with kidney disease.

The project was co-developed with the Teapot Trust Art Therapy Project Manager, with the aim to help children and young people to achieve their full potential despite their medical condition. The project aimed to provide a safe place to help communication and help with emotional regulation, develop self-confidence, reduce anxiety, increase independence, build positive peer interaction and a support network, and provide fun, interactive, and creative activities.



4. Develop innovative programmes in research for the benefit of kidney patients in the Welsh community

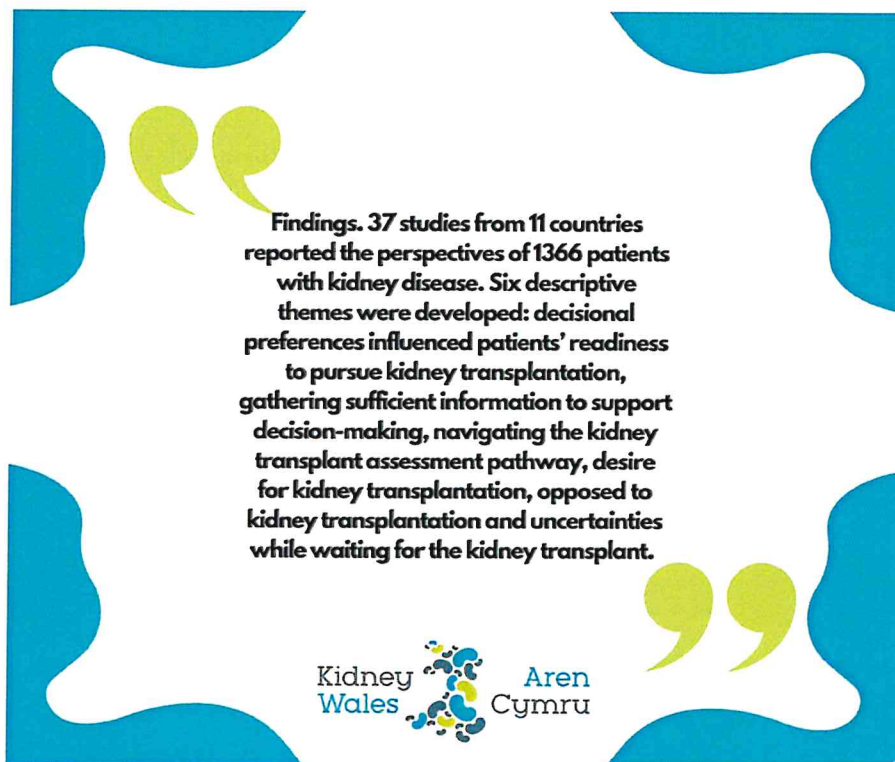
Thanks to our supporters we were able to continue investing into much needed research for the Kidney Community.

However, we made a strategic change to our research funding approach for 22/23, where for the first time we agreed a formal partnership with Kidney Research UK, committing £65,000, to support two PHD studentships in Wales.



As the year ended, Emma Jones PHD, who is leading the research, had completed a total of 27 semi structured interviews, and through these was already starting to identify themes to help better understand why people who are experiencing Kidney Failure make choices about not having a kidney transplant. In total 30 participants will be interviewed, before the analysis and write up phase begins. Early findings were to be presented at UK Kidney Week on 7th June.

As part of the PHD research Emma also conducted a synthesis entitled; Understanding people's decisions when choosing or declining a kidney transplant: a qualitative evidence synthesis. It is hoped the paper will be published in the BMJ.



What will we do in 2023/2024

In the coming year we will continue to embed our new ways of working and work to increase the levels of information and support that we are offering to the Kidney Community across all of Wales.

In the year ahead we will...



- Launch a new Kidney Wales website.
- Create a new patient support information pack, that is easily accessible, downloadable and available in dialysis units across Wales.
- Continue to provide urgent financial assistance & wellbeing vouchers, increasing our budgetary allocations from the previous year.
- Launch our new Carers wellbeing voucher scheme.
- Continue to collaborate with our partners Kidney Research UK to co-fund further research that supports the Kidney Community.
- Use engagement sessions to help us better understand those that we support, and what they need from us.
- Invest in future opportunities that help us to grow our income.
- Build longer term engagement with our supporters, by continuing to provide excellent stewardship and developing stronger relationships with individuals and corporate organisations.
- Grow our volunteer ambassador programme, continuing to deliver information, education, and awareness sessions across a variety of sectors.
- Partner with Kidney Research UK, and NHS colleagues to deliver a series of online webinars, to increase organ donation amongst the South Asian communities.
- Partner with Diabetes Cymru, delivering an awareness campaign around the importance of Urine ACR screening.
- Continue to work with KCT group, delivering a WKD awareness campaign.

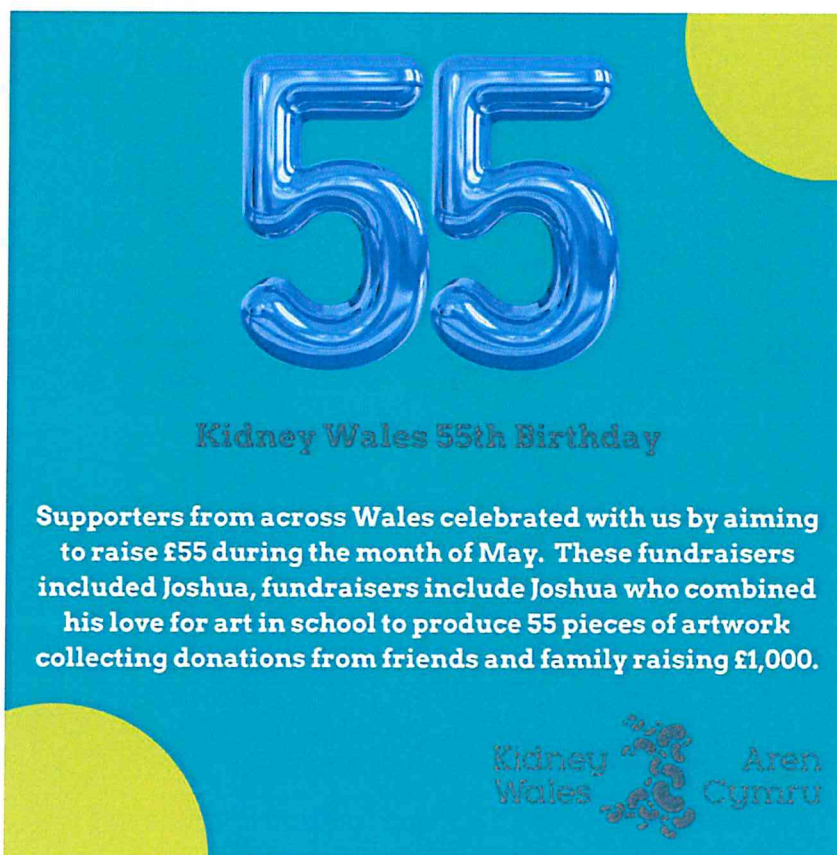


FINANCIAL REVIEW

Fundraising

Throughout 22/23 we continued to see the impact of supporters new behaviours following the Covid-19 pandemic, as well as the new challenge of the cost of living crisis. Both of these factors continued to affect our event and community fundraising activities across the year. Due to the difficulty in recruiting fundraisers and event attendees, the need for innovative fundraising campaigns and focus on grant fundraising was more apparent than ever, and we focused on building upon the changes we started to implement the previous year.

Despite the challenges we faced, and some events being cancelled, Kidney Wales delivered a number of virtual and live fundraising campaigns which proved to be a great success in securing fantastic support and engagement. These included:



Cardiff Half Marathon, 10K and 2K



9 runners took part in the marathon on our behalf raising over £3,100

Despite the Cardiff 10K and 2K not going ahead as a live event, some runners decided to take on this challenge virtually. Friends Lydia and Olivia completed the virtual Cardiff 2K raising an incredible £1,255



Kidney Wales  Aren Cymru

Featured Events



The events which included the re-arranged Firewalk, a Waterfalls Walk where we recruited 9 walkers raising over £3,400 and Pen Y Fan Sunset Trek, where 32 walkers joined us, raising £4,500 Tea Party campaign – we received 16 pack requests and over £2,500 was raised in celebration of World Kidney Day.

Kidney Wales  Aren Cymru

KIDNEY WALES CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The passion of the Kidney Community to support Kidney Wales with fundraising activities continued to be demonstrated during the year. Collectively, despite the challenges faced, our supporters collectively raised over £22,000, through planning or taking on their own events and challenges on our behalf, which included tractor runs, card making, film nights, lamb jam festival and raffles just to name a few.

We are so grateful to have continued to receive significant support via donations in memory of loved ones with over £25,500 being raised. Over £8,000 of this in memory of our trustee Stewart who sadly passed away in September 2022. In his memory we will endeavour to use the income raised to support increased awareness of skin care for renal patients.

Despite a challenging year we were fortunate to receive some fantastic support from some of our corporate supporters which included a donation from NFU, Hughes Fforest Builders Merchants and Cobalt HR Limited. So that we continue to grow and develop, we also undertook a corporate mastery course to further develop our income generation opportunities and skills.



Once again, another standout area of fundraising during this financial year was grant fundraising. This was a new area of income generation for the charity since the pandemic, this financial year we wanted to improve upon the achievements of the year before. Through the dedication of increased planning, it has continued to grow from strength to strength, and we were able to secure over £70,000 in grant income this financial year.

Grant success included awards from Tesco Community Fund, The National Lottery Awards for All, One Stop Community Fund as well as our biggest grant yet. The National Lottery People and Places scheme where we were successful in our bid for £150,000 over 4 years developing the volunteer ambassador programme as well as hosting multiple information events annually for the kidney community.

We also secured our first grant from a pharmaceutical company, GSK for £16,175 of funding to help cover the remainder of the cost of our website redevelopment, as well as £5,000 towards our financial hardship grants to support patients most at need. Finally, we obtained our first council grant, £10,000 from Anglesey County council, which was used to support CKD patients living on Anglesey and receiving dialysis treatment, financially impacted by the cost-of-living crisis

In order to try and re-engage with our supporter base following a couple of years of disruption, we introduced supporter engagement sessions. An online session where we take the opportunity to demonstrate the impact of our work but also utilising this opportunity to share fundraising opportunities and learn from supporters directly

KIDNEY WALES CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Financial position

We raise money in many different ways, the Charity continues to receive funds from many different sources, and for this year we have diversified our funding streams more than ever. Generally, most of the funds raised are generated from events held by the charity, however this year we have worked hard to bring more grant funding income into the organisation, to support projects and core roles.

Our total income for the year amounted to £543,898 (2022- £303,354), an increase on the previous year. The main sources of income for the Charity include general donations, grants, legacies, fundraising events, and Gift Aid.

Donations for the year totalled £43,756 which is an increase from previous years (2022 - £22,148).

The Charity benefited from £341,184 of legacy gifts which was an increase from last year (2022 - £103,358)

Expenditure for the year is £340,888 up from last years (2022 - £326,991). We have tried to act proactively and cut overhead costs where possible. This includes the termination of supplier contracts, reducing the amount of paid advertising, using grants to replace laptops, and changing our working environment and habits to reduce charity costs.

Overall, Kidney Wales charity ran at a profit of £203,010, compared to a deficit of £23,637 in 2022. This has resulted in a carried forward value of reserves of £919,202.

Investment policy and objectives

Under the Memorandum and Articles of Association, the Charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds, and they believe that holding funds in deposit accounts meets their requirements to generate income without seriously restricting access to funds in the medium term.

In light of the Coronavirus pandemic, and the consequential impact on the fundraising environment for all charities, the trustees include at every Board meeting a review of cash flows for three years, in order to assess whether the charity remains a going concern. Changes continue to be made during the 22/23 financial year to minimise expenditure during this difficult financial period and help sustainability of the organisation.

Reserves policy

The trustees are aware that the Charity must monitor closely changes in the economic environment and make appropriate responses to safeguard its own financial position. The Charity continues to strive to make the best possible use of all incoming resources to ensure that it is able to deliver upon its stated objectives.

The reserves policy of Kidney Wales recognises that we hold reserves to ensure we can manage:

- Financial impact of risk
- Working capital
- Contractual obligations - research, supplier contracts restricted and designated funds.

To ensure that there is no significant disruption to our charitable activities, holding appropriate reserves will enable Kidney Wales to respond to any unforeseen.

reduction in income, or additional expenditure. We have based our projections for the appropriate number of reserves we require on the basis that the reserves in our target range would provide short-term until long-term solutions can be established. A detailed review of the financial risks we face is monitored on an ongoing basis, within the quarterly Finance and Governance Subcommittee meetings. Our assessments on the possible financial impact of those risks have been incorporated into the reserves range we have calculated.

The target range for reserves is > 9 months. This will allow for Kidney Wales to more than meet the minimum advised by the Charity Commission without having to notify them of significant incident, such as risk of controlled closure. The Board will be advised as part of the subcommittee RAG guidance. Free reserves of the charity at year-end totalled £892,317, which based on current year expenditure, is 31 months cover, meaning reserves are in excess of targeted range.

The Board of Trustees considers this target range provides sufficient flexibility in the context of operational requirements, for Kidney Wales and its beneficiaries. Restricted funds would be highlighted as part of this. There will therefore be:

- Free reserve funds
- Designated funds
- Restricted funds

KIDNEY WALES CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee, registered number 02268003, and is governed by its Memorandum and Articles of Association, and a charity registered with the Charity Commission, number 700396.

Recruitment and appointment of new trustees

All directors are trustees. A trustee can propose the appointment of a trustee. On a proposal, a vote shall be taken, and approval shall be obtained through a simple majority.

Induction and training of new trustees

New trustees are provided with an induction pack and are given initial training by the Managing Director and further training as and when required.

Organisational structure

Kidney Wales is a pan Wales organisation, but is administered from its office in Cardiff, with one member of staff being based in North Wales.

During 22/23 this team comprised of the Managing Director, Patient Information & Support Manager, Finance & Operations Manager, Income Generation & Events Manager, Communications Officer and Volunteer Officer.

Key management remuneration

Key management remuneration is set as part of the budget approval process confirmed by the trustees through the People & Culture Sub Committee. The salaries are set taking into account the level of responsibility, benchmarking against salaries paid in similar organisations and the current rate of inflation.

Risk management

The trustees have complied with their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02268003 (England and Wales)

Registered Charity number

700396

Registered office

Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

KIDNEY WALES CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

The following individuals have been members of our Board of Trustees during the year. The board is currently made of 8 trustees.

As an organisation we seek to have a variety of skills on our Board, and we monitor the skill mix and length of service to ensure we keep a good balance on the board and are able to plan- succession in a timely manner.

J A Stone	Chair
Dr D Williams	Vice chair
Dr A Asderakis	Resigned 27/10/2022
G E Davies	
E E Hatcher	Resigned 05/10/2022
S J Humphreys	Resigned 05/09/2022
B Hughes	Appointed 27/10/2022
H Jones	
Dr K Shakespeare	Resigned 6 September 2023
Dr M Stephens	
W R Stephens	
V Wood	

Our Board of Trustees meet a minimum of 4 times per year, and are supported by the following sub committees, People & Culture, Fundraising, Projects & Implementation, Finance & Governance.

Company Secretary

H Jones

Auditors

MHA
Statutory Auditor
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

Solicitors

Hugh James
Hodge House
114-116 St Mary Street
CARDIFF
CF10 4PX

Bankers

HSBC
56 Queen Street
CARDIFF
CF10 2PX

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Kidney Wales Charity for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

KIDNEY WALES CHARITY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

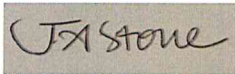
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

On 30 June 2023 as a result of a recent merger, Watts Gregory LLP resigned as auditors in accordance with Section 516 of the Companies Act 2006 and re-engaged its services as MHA.

The auditors, MHA, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the Board of Trustees on ..27 October 2023..... and signed on its behalf by:



.....
J A Stone - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF KIDNEY WALES CHARITY

Opinion

We have audited the financial statements of Kidney Wales Charity (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF KIDNEY WALES CHARITY

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting inaccurate journals. We addressed these risks by carrying out specifically targeted procedures, which included:

- Enquiries of management, those charged with governance around actual and potential litigation and claims;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness and evaluating the business rationale of significant transactions outside the normal course of business;
- Reviewing minutes of meetings of those charged with governance;
- Evaluating the reasons for any large or unusual transactions;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations to underlying supporting documentation.

Because of the inherent limitations of an audit there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
KIDNEY WALES CHARITY**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Julia Mortimer (Senior Statutory Auditor)
for and on behalf of MHA
Statutory Auditor
CARDIFF
CF23 8RS

Date: 10 November 2023

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313)

KIDNEY WALES CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	384,940	-	384,940	125,506
Charitable activities					
Wellness	6	-	60,320	60,320	46,622
Promotion, Education and Awareness		-	11,176	11,176	10,242
Administrative support		-	2,000	2,000	-
Other trading activities	4	83,859	-	83,859	120,976
Investment income	5	<u>1,603</u>	<u>-</u>	<u>1,603</u>	<u>8</u>
Total		<u>470,402</u>	<u>73,496</u>	<u>543,898</u>	<u>303,354</u>
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	7	-	-	-	2,448
Other trading activities	8	<u>49,504</u>	<u>-</u>	<u>49,504</u>	<u>53,023</u>
		49,504	-	49,504	55,471
Charitable activities					
Wellness	9	158,537	62,229	220,766	187,633
Volunteer		35,052	-	35,052	35,815
Promotion, Education and Awareness		35,566	-	35,566	48,072
Total		<u>278,659</u>	<u>62,229</u>	<u>340,888</u>	<u>326,991</u>
NET INCOME/(EXPENDITURE)		191,743	11,267	203,010	(23,637)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>710,358</u>	<u>5,834</u>	<u>716,192</u>	<u>739,829</u>
TOTAL FUNDS CARRIED FORWARD		<u>902,101</u>	<u>17,101</u>	<u>919,202</u>	<u>716,192</u>

The notes form part of these financial statements

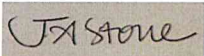
KIDNEY WALES CHARITY

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Intangible assets	16	2,202	-	2,202	3,832
Tangible assets	17	<u>2,582</u>	<u>-</u>	<u>2,582</u>	<u>3,018</u>
		4,784	-	4,784	6,850
CURRENT ASSETS					
Debtors	18	47,063	-	47,063	17,954
Cash at bank		<u>872,691</u>	<u>57,494</u>	<u>930,185</u>	<u>747,842</u>
		919,754	57,494	977,248	765,796
CREDITORS					
Amounts falling due within one year	19	(22,437)	(40,393)	(62,830)	(56,454)
		<u>897,317</u>	<u>17,101</u>	<u>914,418</u>	<u>709,342</u>
NET CURRENT ASSETS					
		902,101	17,101	919,202	716,192
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>901,101</u>	<u>17,101</u>	<u>919,202</u>	<u>716,192</u>
NET ASSETS					
FUNDS					
Unrestricted funds	21			902,101	710,358
Restricted funds				<u>17,101</u>	<u>5,834</u>
TOTAL FUNDS					
				<u>919,202</u>	<u>716,192</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 October 2023.. and were signed on its behalf by:



J A Stone - Trustee

The notes form part of these financial statements

KIDNEY WALES CHARITY**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	181,903	333,794
Interest paid		<u>-</u>	<u>(562)</u>
Net cash provided by operating activities		<u>181,903</u>	<u>333,232</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,163)	(3,187)
Interest received		<u>1,603</u>	<u>8</u>
Net cash provided by/(used in) investing activities		<u>440</u>	<u>(3,179)</u>
Change in cash and cash equivalents in the reporting period		182,343	330,053
Cash and cash equivalents at the beginning of the reporting period		<u>747,842</u>	<u>417,789</u>
Cash and cash equivalents at the end of the reporting period		<u>930,185</u>	<u>747,842</u>

The notes form part of these financial statements

KIDNEY WALES CHARITY

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	203,010	(23,637)
Adjustments for:		
Depreciation charges	3,228	2,730
Interest received	(1,603)	(8)
Interest paid	-	562
(Increase) /decrease in debtors	(29,109)	333,953
Increase in creditors	<u>6,376</u>	<u>20,194</u>
Net cash provided by operations	<u>181,903</u>	<u>333,794</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/22 £	Cash flow £	At 31/3/23 £
Net cash			
Cash at bank	<u>747,842</u>	<u>182,343</u>	<u>930,185</u>
	<u>747,842</u>	<u>182,343</u>	<u>930,185</u>
Total	<u>747,842</u>	<u>182,343</u>	<u>930,185</u>

The notes form part of these financial statements

1. STATUTORY INFORMATION

Kidney Wales Charity is a registered charity and private company limited by guarantee having no share capital, incorporated in Wales in the United Kingdom. The registered office is 2 Radnor Court, 256 Cowbridge Road East, Cardiff, CF5 1GZ. The nature of the company's operations and principal activities is disclosed within the Report of the Trustees.

The financial statements are presented in Sterling (£), the company's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There have been no material departures from Financial Reporting Standard 102.

Going concern

No material uncertainties related to events or conditions that may cast significant doubt upon the entity's ability to continue as a going concern exist.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

This includes capital grants.

Donations and legacies income includes donations, gifts and grants that provide core funding or are of a general nature are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Other trading activities income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the delivery of the service or event to which it relates.

Investment income is recognised on a receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds costs includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of fundraising activities, events and non-charitable trading.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

2. ACCOUNTING POLICIES - continued

Expenditure

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity as well as a proportion of salaries based on an approximation of time spent in this area.

Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Certain expenditure is directly attributable to specific activities and has been included in the costs relating to that activity. Where costs cannot be directly attributed to a specific activity they have been allocated on a basis consistent with the use of the resource.

Taxation

The charity is exempt from tax on its charitable activities.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of the ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

The benefits of lease incentives are recognised in the profit and loss account over the lease period.

Intangibles

Intangibles are capitalised at cost and amortisation is provided at the following annual rates to write the assets off over their estimated useful life.

Computer software	- Straight line over 3 years
Trademark	- Straight line over 10 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 3 years
Fixtures and fittings	- Straight line over 3 years

All fixed assets are initially recorded at cost. Individual assets costing £500 or more are capitalised.

Fund structure

Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds

Designated funds are unrestricted funds earmarked by the board for particular purposes.

Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund, together with a fair allocation of support and governance costs.

Pension costs and other post-retirement benefits

The charity contributes to the NEST workplace pension scheme which is a defined contribution scheme. The annual contributions payable are charged to the statement of financial activities incorporating the income and expenditure account.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**2. ACCOUNTING POLICIES - continued****Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	43,756	22,148
Legacies	<u>341,184</u>	<u>103,358</u>
	<u>384,940</u>	<u>125,506</u>

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	78,640	113,109
Gift aid	<u>5,219</u>	<u>7,867</u>
	<u>83,859</u>	<u>120,976</u>

Analysis of fundraising events:

	2023	2022
	£	£
Cardiff 10K run	25,199	19,177
Walk for Life	2,965	1,414
Taith Dros Gymru	632	22,214
Abseil	-	8,437
Firewalk	998	-
All other events	<u>48,846</u>	<u>61,867</u>
	<u>78,640</u>	<u>113,109</u>

5. INVESTMENT INCOME

	2023	2022
	£	£
Bank interest	<u>1,603</u>	<u>8</u>

KIDNEY WALES CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
	Activity	£	£
Grants	Wellness	60,320	46,622
Grants	Promotion, Education and Awareness	11,176	10,242
Grants	Administrative support	<u>2,000</u>	<u>-</u>
		<u>73,496</u>	<u>56,864</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Be Active Wales Fund	-	1,000
Postcode community grant	-	7,840
Awards for all	-	9,242
VWG Small Grant	-	16,425
VSRF Small Grant	32,291	16,145
Charities Aid Foundation	-	6,212
Anglesey County Council	22,000	-
Groundwork – Tesco Community Grants	695	-
Groundwork - OneStop Community Partnership	1,335	-
Masonic Benevolent Fund of South Wales	1,000	-
GSK UK Limited	16,175	-
The National Lottery Community Fund	<u>-</u>	<u>-</u>
	<u>73,496</u>	<u>56,864</u>

7. RAISING DONATIONS AND LEGACIES

	2023	2022
	£	£
Legacy advertising	<u>-</u>	<u>2,448</u>

8. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Merchandising costs	486	1,086
Staff costs	42,244	44,961
Waterfall Walk costs	1,340	-
Cardiff 10k run costs	468	5,252
Firewalk costs	878	-
Taith Dross Gymru costs	-	812
Abseil costs	-	350
Other fundraising costs	<u>4,088</u>	<u>562</u>
	<u>49,504</u>	<u>53,023</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 10) £	Support costs (see note 11) £	Totals £
Wellness	157,672	13,199	49,895	220,766
Volunteer	27,001	-	8,051	35,052
Promotion, Education and Awareness	27,023	-	8,543	35,566
	<u>211,696</u>	<u>13,199</u>	<u>66,489</u>	<u>291,384</u>

10. GRANTS PAYABLE

	2023 £	2022 £
Wellness	<u>13,199</u>	<u>11,399</u>

All the above grants were paid to individuals.

11. SUPPORT COSTS

	Staff costs £	Depreciation £	Other costs £	Governance costs £	Totals £
Wellness	31,635	49	7,103	11,108	49,895
Volunteer	2,763	16	2,297	2,975	8,051
Promotion, Education and Awareness	3,321	15	2,255	2,952	8,543
	<u>37,719</u>	<u>80</u>	<u>11,655</u>	<u>17,035</u>	<u>66,489</u>

12. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Auditors' remuneration	5,481	6,548
Depreciation - owned assets	1,599	866
Trademark amortisation	464	464
Computer software amortisation	1,166	1,400
Operating lease payments recognised as an expense	<u>8,106</u>	<u>8,919</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**13. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 or for the year ended 31 March 2022.

Trustees' expenses

There were no trustee expenses reimbursed for the year ended 31 March 2023 or for the year ended 31 March 2022.

14. STAFF COSTS

	2023 £	2022 £
Wages and salaries	146,360	166,221
Social security costs	15,034	14,720
Other pension costs	<u>3,513</u>	<u>3,604</u>
	<u>164,907</u>	<u>184,545</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Fundraising	2	2
Direct projects and research	1	1
Management	1	1
Finance	<u>1</u>	<u>2</u>
	<u>5</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

The total key management personnel remuneration benefits during the year was £55,264 (2022 - £41,975).

15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	125,506	-	125,506
Charitable activities			
Wellness	14,052	32,570	46,622
Promotion, Education and Awareness	-	10,242	10,242
Other trading activities	120,976	-	120,976
Investment income	<u>8</u>	<u>-</u>	<u>8</u>
Total	<u>260,542</u>	<u>42,812</u>	<u>303,354</u>
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	2,448	-	2,448
Other trading activities	<u>53,023</u>	<u>-</u>	<u>53,023</u>
	55,471	-	55,471

15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Wellness	156,163	31,470	187,633
Volunteer			
	35,815	-	35,815
Promotion, Education and Awareness			
	<u>44,664</u>	<u>3,408</u>	<u>48,072</u>
Total	<u>292,113</u>	<u>34,878</u>	<u>326,991</u>
NET INCOME/(EXPENDITURE)	(31,571)	7,934	(23,637)
Transfers between funds	<u>2,100</u>	<u>(2,100)</u>	<u>-</u>
Net movement in funds	(29,471)	5,834	(23,637)
RECONCILIATION OF FUNDS			
Total funds brought forward	739,829	-	739,829
TOTAL FUNDS CARRIED FORWARD	<u>710,358</u>	<u>5,834</u>	<u>716,192</u>

All comparative data was unrestricted.

16. INTANGIBLE FIXED ASSETS

	Trademark £	Computer software £	Totals £
COST			
At 1 April 2022 and 31 March 2023	<u>4,638</u>	<u>14,900</u>	<u>19,538</u>
AMORTISATION			
At 1 April 2022	1,972	13,734	15,706
Charge for year	<u>464</u>	<u>1,166</u>	<u>1,630</u>
At 31 March 2023	<u>2,436</u>	<u>14,900</u>	<u>17,336</u>
NET BOOK VALUE			
At 31 March 2023	<u>2,202</u>	<u>-</u>	<u>2,202</u>
At 31 March 2022	<u>2,666</u>	<u>1,166</u>	<u>3,832</u>

KIDNEY WALES CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

17. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022	1,493	33,044	34,537
Additions	-	1,163	1,163
Disposals	<u>(1,493)</u>	<u>(26,125)</u>	<u>(27,618)</u>
At 31 March 2023	<u>-</u>	<u>8,082</u>	<u>8,082</u>
DEPRECIATION			
At 1 April 2022	1,493	30,026	31,519
Charge for year	-	1,599	1,599
Eliminated on disposal	<u>(1,493)</u>	<u>(26,125)</u>	<u>(27,618)</u>
At 31 March 2023	<u>-</u>	<u>5,500</u>	<u>5,500</u>
NET BOOK VALUE			
At 31 March 2023	<u>-</u>	<u>2,582</u>	<u>2,582</u>
At 31 March 2022	<u>-</u>	<u>3,018</u>	<u>3,018</u>

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	1,497	-
Legacies due	29,445	7,017
Other debtors	2,192	-
Prepayments and accrued income	<u>13,929</u>	<u>10,937</u>
	<u>47,063</u>	<u>17,954</u>

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	2,861	767
Social security and other taxes	3,666	3,971
Other creditors	938	1,784
Accruals and deferred income	<u>55,365</u>	<u>49,932</u>
	<u>62,830</u>	<u>56,454</u>

Included within accruals and deferred income above is the following deferred income:

	2023 £	2022 £
Cardiff 10K run	-	6,850
Firewalk	-	741
WCVA grant	-	20,182
National Lottery Community Fund grant – Cost of Living Crisis Support	9,979	-
Waterfall walk	29	-
National Lottery Community Fund grant – People and Places	<u>29,914</u>	<u>-</u>
	<u>39,922</u>	<u>27,773</u>

The deferred income at 31 March 2022 had arisen due to the early receipt of funding specifically given for events in the 22/23 financial year. This income has been released in the full to the Statement of Financial Activities.

The deferred income at 31 March 2023 relates to the early receipt of funding specifically given for events in the next financial year and grant funding relating to the next financial year.

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	1,684	7,468
Between one and five years	<u>1,407</u>	<u>-</u>
	<u>3,091</u>	<u>7,468</u>

21. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	710,358	191,743	902,101
Restricted funds			
Awards For All	5,834	(2,408)	3,426
Anglesey Project	-	2,500	2,500
GSK	<u>-</u>	<u>11,175</u>	<u>11,175</u>
	<u>5,834</u>	<u>11,267</u>	<u>17,101</u>
TOTAL FUNDS	<u>716,192</u>	<u>203,010</u>	<u>919,202</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	470,402	(278,659)	191,743
Restricted funds			
Awards For All	-	(2,408)	(2,408)
VSFR Small Grant	32,291	(32,291)	-
Anglesey Project	22,000	(19,500)	2,500
Masonic Benevolent Fund of South Wales	1,000	(1,000)	-
Groundwork – Tesco Community Grant	695	(695)	-
Groundwork – OneStop Community Partnership	1,335	(1,335)	-
GSK	<u>16,175</u>	<u>(5,000)</u>	<u>11,175</u>
	<u>73,496</u>	<u>(62,229)</u>	<u>11,267</u>
TOTAL FUNDS	<u>543,898</u>	<u>(340,888)</u>	<u>203,010</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	712,460	(4,202)	2,100	710,358
Designated fund - Research fund	<u>27,369</u>	<u>(27,369)</u>	-	-
	739,829	(31,571)	2,100	710,358
Restricted funds				
Awards For All	-	6,834	(1,000)	5,834
VSFR Small Grant	<u>-</u>	<u>1,100</u>	<u>(1,100)</u>	-
	-	7,934	(2,100)	5,834
TOTAL FUNDS	<u>739,829</u>	<u>(23,637)</u>	-	<u>716,192</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	260,542	(264,744)	(4,202)
Designated fund - Research fund	-	<u>(27,369)</u>	<u>(27,369)</u>
	260,542	(292,113)	(31,571)
Restricted funds			
Be Active Wales	1,000	(1,000)	-
Awards For All	9,242	(2,408)	6,834
VWG Small Grant	16,425	(16,425)	-
VSFR Small Grant	<u>16,145</u>	<u>(15,045)</u>	<u>1,100</u>
	<u>42,812</u>	<u>(34,878)</u>	<u>7,934</u>
TOTAL FUNDS	<u>303,354</u>	<u>(326,991)</u>	<u>(23,637)</u>

Restricted funds

Awards for All (National Lottery) - Project funding Digitalising our community which includes core costs of our communications officer for 12 months as well as website development.

WCVA TSRF - This grant was a resilience fund from Welsh Government administered by the WCVA to help with the effects of the pandemic to help charities survive. The application was based on the core salaries of two roles (3 days per week) for a 12 month period undergoing our usual charitable activity within these roles.

Anglesey Project - The funding from Isle of Anglesey County Council was to support CKD patients living on Anglesey financially impacted by the cost-of-living crisis. This financial aid provided helped cover energy bills costs for patients.

Masonic Benevolent Fund of South Wales - The funding to purchase 1,000 fistula caps for members of the Welsh Kidney Community.

Groundwork (Tesco) - The funding of an 8 week virtual art therapy course in conjunction with Tea Pot Trust for children living with kidney disease.

Groundwork (OneStop) - The funding of an 8 week virtual art therapy course in conjunction with TeaPot Trust for children living with kidney disease.

21. MOVEMENT IN FUNDS - continued

GSK - The funding from GSK UK Pharmaceuticals for £16,175 helped fund the remainder of the cost of our website redevelopment as well as £5,000 towards our financial hardship grants provided for patients.

22. EMPLOYEE BENEFIT OBLIGATIONS

The charity contributes to the NEST workplace pension scheme which is a defined contribution scheme. The pension costs charge for the year represents contributions payable by the charity to the scheme and amounted to £3,513 (2022: £3,604). At the year end there were outstanding contributions of £700 (2022 - £750).

23. RELATED PARTY DISCLOSURES

There were no related party transactions for the year end 31 March 2023 or the for the year ended 31 March 2022.

24. CONTINGENT ASSET

At the 31 March 2023 the charity had received notification of entitlement to a share of a further 1 legacy. However, as the monetary value of the legacy cannot be measured reliably no income has been recognised in these financial statements. Legacies will be recognised as income when the criteria for income recognition are met.

KIDNEY WALES CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	43,756	22,148
Legacies	<u>341,184</u>	<u>103,358</u>
	384,940	125,506
Other trading activities		
Fundraising events	78,640	113,109
Gift aid	<u>5,219</u>	<u>7,867</u>
	83,859	120,976
Investment income		
Bank interest	1,603	8
Charitable activities		
Grants	<u>73,496</u>	<u>56,864</u>
Total incoming resources	543,898	303,354
EXPENDITURE		
Raising donations and legacies		
Legacy advertising	-	2,448
Other trading activities		
Merchandising costs	486	1,086
Staff costs	37,264	39,985
Social security	4,024	4,008
Pensions	956	968
Waterfall Walk costs	1,340	-
Anglesey Project costs	17,500	-
Cardiff 10k run costs	468	5,252
Firewalk costs	878	-
Taith Dross Gymru costs	-	812
Abseil costs	-	350
Other fundraising costs	<u>4,088</u>	<u>562</u>
	67,004	53,023
Charitable activities		
Wages	66,703	84,161
Social security	6,455	7,573
Pensions	1,436	1,827
Rent and rates	10,272	7,835
Marketing and advertising	536	192
Travel and subsistence	2,872	1,017
Stationery & printing and post	1,005	1,746
Telephone costs	5,496	7,555
Computer supplies	5,095	6,527
Website costs	34	604
Seminar costs	939	1,411
Carried forward	100,843	120,448

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KIDNEY WALES CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Charitable activities		
Brought forward	100,843	120,448
Repairs and maintenance	3,085	5,699
Insurance costs	4,335	4,159
Social and family funding	12,068	3,776
Research PHD	65,000	37,280
Kidney research	5,717	10,000
Amortisation of intangible fixed assets	1,629	1,864
Depreciation of tangible fixed assets	1,519	823
Grants to individuals	<u>13,199</u>	<u>11,399</u>
	207,395	195,448
Support costs		
Staff costs		
Wages	33,304	32,076
Social security	3,559	2,422
Pensions	<u>856</u>	<u>623</u>
	37,719	35,121
Depreciation		
Depreciation of tangible fixed assets	80	43
Other costs		
Bank charges	609	701
Rent and rates	1,142	870
Stationery, printing and post	112	194
Telephone	610	840
Computer supplies	566	725
Repairs and maintenance	343	633
Sundry expenses	707	773
Insurance costs	482	462
Legal and professional fees	7,084	16,722
Staff training	-	1,208
Recruitment costs	<u>-</u>	<u>276</u>
	11,655	23,404
Governance costs		
Wages	9,089	9,999
Social security	996	717
Pensions	265	186
Auditors' remuneration	5,481	6,548
Legal and professional fees	<u>1,204</u>	<u>54</u>
	17,035	17,504
Total resources expended	<u>340,888</u>	<u>326,991</u>
Net income/(expenditure)	<u>203,010</u>	<u>(23,637)</u>

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