

REGISTERED COMPANY NUMBER: 02268003 (England and Wales)
REGISTERED CHARITY NUMBER: 700396

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
KIDNEY WALES CHARITY**

Watts Gregory LLP
Chartered Accountants & Statutory Auditors
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

KIDNEY WALES CHARITY

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FOR THE YEAR ENDED 31 MARCH 2022**

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KIDNEY WALES CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INTRODUCTION

I was fortunate enough to join Kidney Wales in May 2021, and for me, it is a privilege to work in a role like this for such a fantastic organisation. I say this because every day I can feel proud of the work that we do as an organisation and inspired by the people that I work with and the community that I work within. I am proud of the commitment, tenacity and resilience that have been shown by our staffing team and volunteers, in the wake of the Covid-19 pandemic.

Each day I get to see first-hand how much the team are collectively passionate about our work, whether it be supporting a fundraiser as they prepare to take on a new event, the gathering of a lived experience story to share publicly to offering advice or authorising a financial assistance grant. All of these things add up to make Kidney Wales an organisation that can make a really big difference for the Kidney Community across Wales.

We are still managing the impact from the Covid-19 pandemic, and throughout this year we have had to implement changes that allowed us to become more efficient and agile as a charity and continue to deliver the best support possible to the Kidney Community. Part of this has been in the form of diversifying our income streams, with an approach that has allowed us to apply for more project funding. Perhaps our most successful grant funding year to date, has given us the highlight of setting up our brand-new Volunteer Ambassador scheme. A scheme which focused on recruiting volunteer ambassadors with lived experience to delivery education and awareness talks to businesses throughout Wales.

The speed of our response, and our ongoing adaptability to the challenges that the Covid-19 pandemic has brought, has shown that we can take what we have learnt, and put lasting positive changes in place. Whilst more challenges lay ahead, I feel that we have grown stronger as a team and are more committed than ever before to unite the Welsh kidney community to enable pioneering world class care, support and well-being services across Wales.

Ross Evans



Chair's statement

In my first year as Chair of trustees, I am immensely proud to work alongside our committed Board and staff team to continue the strong stewardship that enabled Kidney Wales to sustain its important work during the pandemic. In 2021/22 we diversified income streams and nurtured both established and new partnerships to increase the breadth and depth of our impact. Significant investment was made in research into the efficacy of Covid vaccines, the results of which are helping patients and families to understand and manage the ongoing risks of the virus to the most vulnerable members of our kidney community. With grant funding, we have been able to involve volunteers in new opportunities that can be delivered remotely and safely, to educate and raise awareness of kidney disease. Using funds raised from our fantastic supporter base, urgent financial assistance continued to be paid to patients and families in need; with demand for this service sadly growing as we enter an unprecedented cost of living crisis. Kidney Wales' vision and mission remain as relevant today as when the charity began in 1967.

Judith Stone

KIDNEY WALES CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

The charitable objects of Kidney Wales are the relief of the physical and mental health of persons who are suffering from renal disease or diseases in Wales or elsewhere in Great Britain as the Trustees from time to time decide, including but not limited to:

- i. The promotion, provision, maintenance and improvement of renal units in hospitals and kidney transplant units, schools of medicine, universities and other such locations.
- ii. Providing support, education and practical advice.
- iii. Advancing the education of the general public in all areas relating to renal diseases; and
- iv. The promotion or provision of other effective care and support for people who are affected by renal disease.

Vision Mission

Our **vision** is to unite the Welsh kidney community to enable pioneering world class care, support and well-being services.

The **mission** of our work is to generate and use diverse resources sustainably and responsibly to:

1. Deliver education and awareness raising activity.
2. Work in partnership with other organisations to enhance the experience and well-being of the kidney community.
3. Invest our funds in support services and enhancing facilities and equipment to add value to statutory funding and improve patient care and well-being.
4. Develop innovative programmes in research for the benefit of kidney patients in the Welsh community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

At the start of the year, it was still impossible to predict what the medium to long term impacts of Coronavirus would be on society at large and vulnerable members of our community within it; on how the NHS and social care operate in future; and on the operating environment for charities, including how and what we fundraise for.

However, we worked hard to adapt our working practices, ensuring we delivered high standards of support in the ever-changing environment we found ourselves in.

During the pandemic, there has been a shift to delivering information and guidance for patients and families virtually, rather than face to face, including virtual events and Q&A sessions.

1. Deliver education and awareness raising activity.

This year, thanks to the WCVA volunteering in Wales Grant that we were awarded, we were able to launch our new Volunteer Ambassador programme.

This project saw us recruit 30 volunteer ambassadors, from the Kidney Community to organise and deliver presentations to charities, businesses, schools and at Kidney Wales events, to educate and raise awareness of CKD by talking about their lived experience. As Part of the project, we delivered 13 awareness raising talks to organisations across the public, private and third sectors.



Throughout the year we continued to work with our charitable partners (Kidney Care UK & Popham Kidney Support) and the Welsh Kidney Network to delivery regular newsletters and online Q&A sessions for the Kidney Community. These sessions continued to ensure the community was fully informed of all aspects of the pandemic and how they could keep themselves safe during this time. A focus remained on providing updates around vaccine rollout, and a Q&A on financial support Newsletters were publicised on the charity's websites, and hard copies sent to each dialysis unit for patients to take away.

'I have so much going on now, it is nice to be able to refer to the newsletter, I love the way the information is presented, it really help to have patients reading about the experiences of other patients – they don't feel so isolated or silly for feeling the way they feel'.

2. Work in partnership with other organisations to enhance the experience and well-being of the kidney community

We continued to work closely with our partners throughout the year, attending regular collaboration meetings within Wales, with the Welsh Kidney Network, Kidney Care UK & Popham Kidney Support. A total of 44 collaborative meetings were held, allowing newsletters and Q&A webinars to be delivered. These meetings also allowed us to support our colleagues in the NHS, managing over 200 queries and questions that may have been directed to them, in an already busy period caused by the Covid -19 pandemic.

In 2018, Kidney Wales agreed proof of concept funding for a part time Psychologist post at the University Hospital of Wales to work within the Children's Kidney Centre (CKC). Initially the duration of the agreement was from 3 December 2018 to 3 December 2020, and in partnership with NHS Wales this extended to 31 July 2021.

By funding this role, we supported 50 referrals to be made, of which 32 directly received psychological support. Each person received between 3 and 20 psychological support sessions, and 100% of families said they would recommend the service.

"This service has been invaluable for my family. We have used this service 4 times in total during our kidney journey at times of crisis. It has always been helpful, supportive and a way of coping with all that is thrown at us. Having a child with a kidney condition throws up so many things to deal with and emotions, it can be overwhelming. It is good to know that there is support and a listening ear. Thank you.

3. Invest our funds in support services and enhancing facilities and equipment to add value to statutory funding and improve patient care and well-being

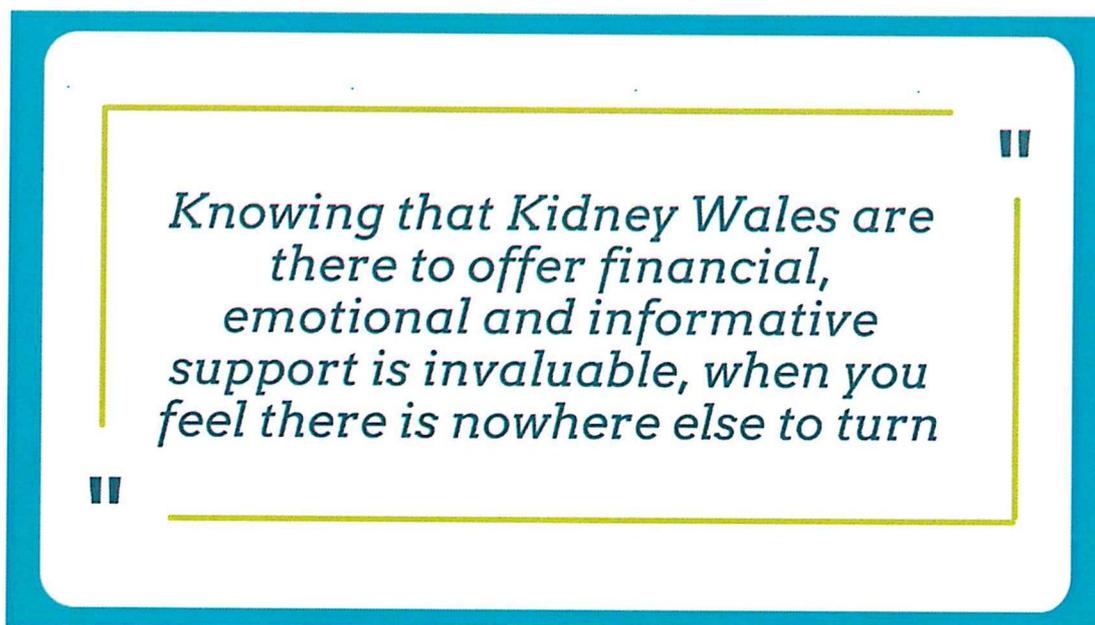
We are aware of the financial challenges that exist for those within the Kidney Community, and for this year we have continued to offer Financial Assistance where needed. A total of £11,399 of Finance Assistance Grants were awarded to patients across Wales along with a further £1,388 in wellness vouchers, which mainly covered food vouchers at major supermarkets. The Grants fall under 5 main categories, Food Vouchers, Household goods, Household Repairs, Rent/Bills and Technology.

We have continued to offer important information and advice in a timely manner, creating 9 downloadable factsheets with the Kidney Charities Together Group, and provide regular new items on our website, particularly focussing on vaccine roll out and associated information. We continue to support the Kidney Community with information provided to our 7,663 social media followers and have grown the Kidney Wales community group on Facebook to 623 members.

Through regular meetings with Welsh Government, we were able to provide direct feedback from members of the Kidney Community, regarding the easing of Covid-19 restrictions as and when they were happening.

Kidney Wales continues to attend the Welsh Renal Clinical Network meetings, and with our colleagues in the NHS, Kidney Care UK & Popham Kidney Support we were able to re-establish the Kidney Patient Network meetings.

With the ongoing effects of the pandemic remaining, and many of the Kidney Community still shielding, we made the decision to continue delivery Q&A sessions online, and towards the end of the year introduced our 'Let's Talk Sessions', where individuals could join an openly talk about problems and issues that are affecting them.

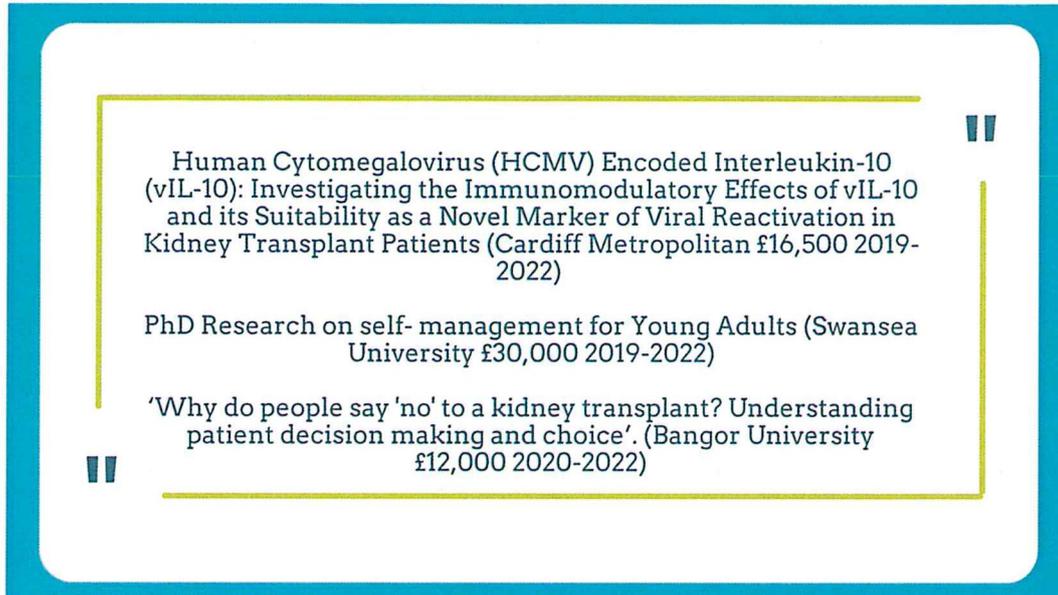


4. Develop innovative programmes in research for the benefit of kidney patients in the Welsh community

Kidney Wales has a rich history of funding research and this year we continued to maintain our commitment to funding and publicising ongoing research projects. We committed to funding that included two separate pieces of research into the effectiveness of the Covid vaccine amongst kidney patients, particularly those on dialysis and with a transplant.

Our research portfolio also continued to provide funding for a PHD studentship researching 'self-management in young adults' along with a vital piece of research being conducted in North Wales titled, 'Why do people say 'no' to a kidney transplant? Understanding patient decision making and choice.

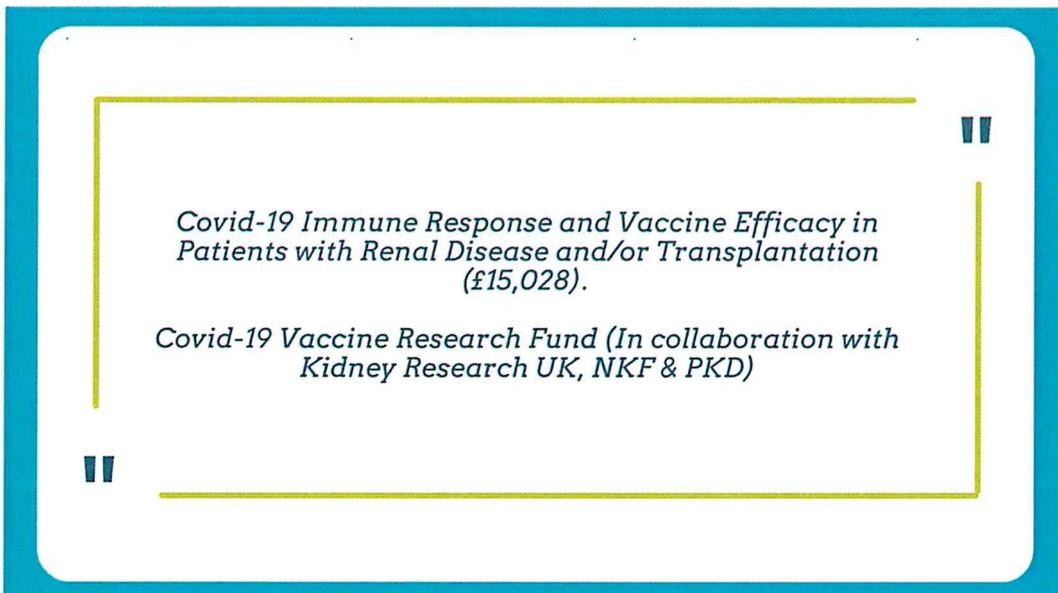
Investment has been committed to 5 research projects from 2020-2023:



Human Cytomegalovirus (HCMV) Encoded Interleukin-10 (vIL-10): Investigating the Immunomodulatory Effects of vIL-10 and its Suitability as a Novel Marker of Viral Reactivation in Kidney Transplant Patients (Cardiff Metropolitan £16,500 2019-2022)

PhD Research on self- management for Young Adults (Swansea University £30,000 2019-2022)

'Why do people say 'no' to a kidney transplant? Understanding patient decision making and choice'. (Bangor University £12,000 2020-2022)



Covid-19 Immune Response and Vaccine Efficacy in Patients with Renal Disease and/or Transplantation (£15,028).

Covid-19 Vaccine Research Fund (In collaboration with Kidney Research UK, NKF & PKD)

We also set aside additional investment to fund new innovative projects, which focused on allied health professionals. Unfortunately, we did not receive the number of applications that we expected. Due to this we made the decision to review the way in which we fund and support research projects, with a view to using the learning from this process to focus and maximise the use of allocated monies that we set aside for the following year.

Meeting our Goals in 2021/2022

How **Kidney Wales** made a difference in **2021/22**

There are **93,722*** people diagnosed with chronic kidney disease in Wales. **3,297**** patients are on renal replacement therapy in Wales. This includes **1,261**** on unit-based haemodialysis, **94**** on home haemodialysis, **147**** on peritoneal dialysis, and **1,795**** living with a functioning kidney transplant.

2 seasonal activity packs and calendars created

623 members of the **Kidney Wales Community Group** on Facebook

7,663 social media followers across all platforms

7 virtual sessions and events delivered for patients and families

30 Volunteer Ambassadors recruited to raise awareness of kidney disease

9 downloadable fact and information documents created with the **Kidney Charities Together** group



100 life-saving fistula caps distributed to dialysis units and individuals across Wales



£11,399

was spent helping patients across all of Wales with rent and bills, purchasing goods that included **3 fridge freezers, a bed and a tumble dryer**, as well as helping towards **dentistry and childcare costs**

* National CKD Audit¹ by the Healthcare Quality Improvement Partnership (HQIP)
** Based on the latest data collected by Welsh Renal Clinical Network

Within the information above, we have shared some examples of the work we have completed during the year, and the impact that it has had on the Kidney Community throughout Wales.

Looking Ahead

What will we do in 2022/20223

In the coming year we will continue to embed our new staffing structure and work to increase the levels of information and support that we are offering to the Kidney Community across Wales.

In the year ahead we will:

- Grow our volunteer ambassador programme, continuing to deliver information, education, and awareness sessions across a variety of sectors.
- Develop and launch a new Kidney Wales website.
- Deliver up to four virtual education events for members of the Kidney Community.
- Continue to provide urgent financial assistance & wellbeing vouchers.
- Continue to Collaborate with our partners Kidney Research UK to co-fund two PHD students in Wales
- Use engagement sessions to help us better understand those that we support, and what they need from us.
- Invest in future opportunities that help us to grow our income.
- Build longer term engagement with our supporters, by continuing to provide excellent stewardship and developing stronger relationships with individuals and corporate organisations.

FINANCIAL REVIEW

Fundraising

It has been an incredibly tough year for fundraising, and like many charities we knew that as we came out of the Covid-19 pandemic we had to diversify our income streams. We have worked hard to achieve this goal and one of our standout areas of fundraising during this financial year was increasing our grant fundraising income.

This was a new area of income generation for the charity, and one where we had to adapt and change our working practices, allowing us the time to invest in this area.

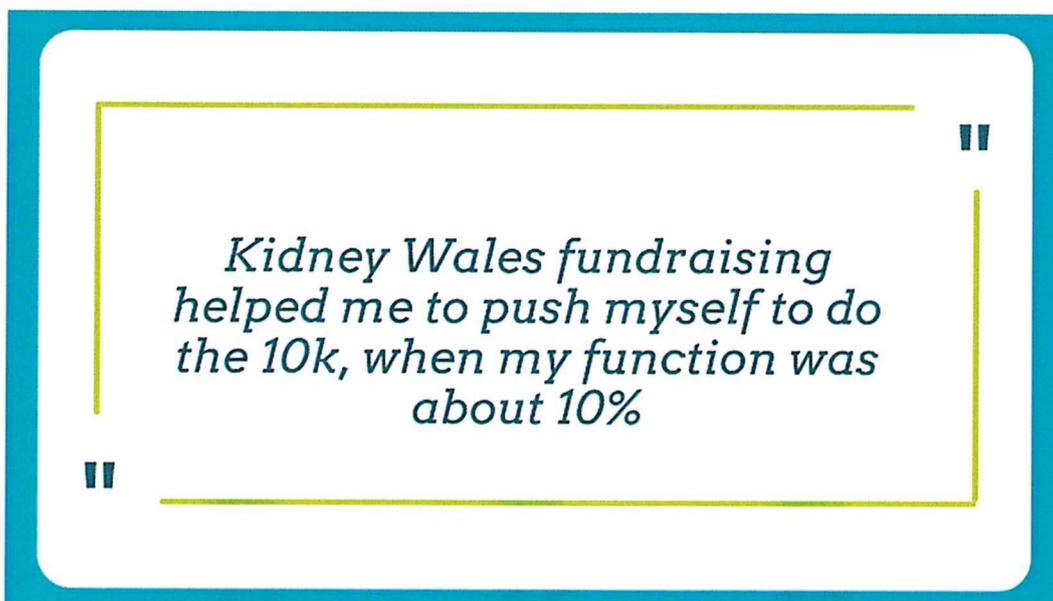
Through these changes we were able to raise over £55,000 through a combination of core funding and project funding grants. Grant success included awards from The National Lottery Awards for All, The Postcode Lottery, Volunteering Wales Grant, Sport Wales, and The Third Sector Resilience Fund.

In FY21/22 we continued to see the impacts of the Covid-19 pandemic on events and fundraising with restrictions in place for much of the year. Events were cancelled and gatherings prohibited resulting in continued disruption, the need for innovative fundraising campaigns and to adapt our ways of bringing in income.

Kidney Wales launched a number of virtual fundraising campaigns which proved to be a great success securing fantastic support and engagement. These included:

The Taith Dros Gymru Virtual Challenge - This 531-mile virtual run/walk/cycle challenge was a huge success raising over £21,000 engaging with our supporter base across Wales.

The Virtual Cardiff 10K - We recruited just over 400 runners resulting in approximately £14,000 in profit which included a donation from our headline sponsor Cardiff Metropolitan University.



KIDNEY WALES CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Featured events - the events which included the Snowdon Sunset Walk and the Newport Transporter Bridge Abseil exceeded budget raising over £8,400. Unfortunately, the fire walk event which was planned had to be postponed due to the restrictions on gatherings in place in January 2022.

The want of our Kidney Community to support Kidney Wales continued to be demonstrated despite the restrictions still in place with over £46,000 being raised by supporters through planning or taking on their own events / challenges on our behalf which included Cardiff Half Marathon, non-uniform days, card making, coffee mornings and music evenings just to name a few.

We are so grateful to have continued to receive significant support via donations in memory of loved ones with over £15,000 being raised.

Despite a challenging year we were fortunate to receive some fantastic support from some of our corporate supporters which included a charity of the year partnership with Tenby Golf Club, Rogers Jones auctioneers and NFU Mutual raising over £12,400 collectively. We also took the opportunity to design a corporate booklet which will be used to gather future corporate support.



Financial position

We raise money in many different ways, Charity continues to receive funds from many different sources, and for this year we have diversified our funding streams more than ever. Generally, most of the funds raised are generated from events held by the charity, however this year we have worked hard to bring more grant funding income into the organisation, to support projects and core roles.

Our total income for the year amounted to £303,354 (2021- £599,173), a reduction on the previous year.

The main sources of income for the Charity include general donations, grants, legacies, fundraising events, and Gift Aid.

Donations for the year totalled £22,148 which is a decrease from previous years (2021 - £43,682).

The Charity benefited from £103,358 of legacy gifts which was a decrease from last year (2021 - £355,371)

During the year we created new inhouse fundraising events. These have been extremely successful, in helping to bring additional income into the charity. These events included Taith Dros Gymru and an Abseil.

Due to the Cardiff 10K not being held as an in-person event, we received less income for the event during the year £19,177 against £71,565 the previous year. The addition of the new inhouse events has meant that some of that loss of income has been recouped over the year. The total income from fundraising events was £113,109 against £150,799 in 2021.

KIDNEY WALES CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Expenditure for the year is £326,991 down from last years (2021 - £456,470). We have tried to act proactively and cut overhead costs where possible. This includes the termination of supplier contracts, reducing the amount of paid advertising, using grants to replace laptops, and changing our working environment and habits to reduce charity costs.

Overall, Kidney Wales charity ran at a deficit of £23,637, compared to a profit of £142,709 in 2021. This has resulted in a carried forward value of reserves of £716,192.

Investment policy and objectives

Under the Memorandum and Articles of Association, the Charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds, and they believe that holding funds in deposit accounts meets their requirements to generate income without seriously restricting access to funds in the medium term.

In light of the Coronavirus pandemic, and the consequential impact on the fundraising environment for all charities, the trustees include at every Board meeting a review of cash flows for three years, in order to assess whether the charity remains a going concern. Changes continue to be made during the 21/22 financial year to minimise expenditure during this difficult financial period and help sustainability of the organisation.

Reserves policy

The trustees are aware that the Charity must monitor closely changes in the economic environment and make appropriate responses to safeguard its own financial position. The Charity continues to strive to make the best possible use of all incoming resources to ensure that it is able to deliver upon its stated objectives.

The reserves policy of Kidney Wales recognises that we hold reserves to ensure we can manage:

- Financial impact of risk
- Working capital
- Contractual obligations - research, supplier contracts restricted and designated funds.

To ensure that there is no significant disruption to our charitable activities, holding appropriate reserves will enable Kidney Wales to respond to any unforeseen reduction in income, or additional expenditure. We have based our projections for the appropriate number of reserves we require on the basis that the reserves in our target range would provide short-term until long-term solutions can be established. A detailed review of the financial risks we face is monitored on an ongoing basis, within the quarterly Finance and Governance Subcommittee meetings. Our assessments on the possible financial impact of those risks have been incorporated into the reserves range we have calculated.

The target range for reserves is > 14 months. 14 months of reserves would be £419,34, the current free reserves are £703,508. The reason for temporarily holding reserves above the target level is to the fact the current economic climate remains extremely difficult for both charities and the patients and families which we support. For this reason, the charity will continue to seek to utilise its resources in the coming years. Kidney Wales wants to maintain a balance between protecting existing commitments while being able to take advantage of new opportunities as they arise.

The Board of Trustees considers this target range provides sufficient flexibility in the context of operational requirements, for Kidney Wales and its beneficiaries. Restricted funds would be highlighted as part of this. There will therefore be:

- Free reserve funds
- Designated funds
- Restricted funds

KIDNEY WALES CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Objects of the Charity

The Charity's objects, as stated in the governing documents, are to relieve in cases of need of persons resident in Wales (and elsewhere in Britain as the directors from time to time decide) who are suffering from a renal disease or diseases by the promotion, provision maintenance and improvement of renal units in hospitals, schools of medicine and universities by the provision therein or in connection there with of any equipment, laboratories, facilities or personnel whatsoever calculated to relieve such persons and by the promotion of medical research into renal and other diseases.

Governing document

The charity is a company limited by guarantee, registered number 02268003, and is governed by its Memorandum and Articles of Association, and a charity registered with the Charity Commission, number 700396.

Recruitment and appointment of new trustees

All directors are trustees. A trustee can propose the appointment of a trustee. On a proposal, a vote shall be taken, and approval shall be obtained through a simple majority.

Induction and training of new trustees

New trustees are provided with an induction pack and are given initial training by the Managing Director and further training as and when required.

Organisational structure

Kidney Wales is a pan Wales organisation, but is administered from its office in Cardiff, with one member of staff being based in North Wales.

During 21/22 this team comprised of the Managing Director, Patient Information & Support Manager, Finance & Operations Manager, Income Generation & Events Manager, Communications Officer and Volunteer Officer

Key management remuneration

Key management remuneration is set as part of the budget approval process confirmed by the trustees through the People & Culture Sub Committee. The salaries are set taking into account the level of responsibility, salaries paid in similar organisations and the current rate of inflation.

Risk management

The trustees have complied with their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02268003 (England and Wales)

Registered Charity number

700396

Registered office

2 Radnor Court
256 Cowbridge Road East
Cardiff
CF5 1GZ

KIDNEY WALES CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Trustees

The following individuals have been members of our Board of Trustees during the year. The Board is currently made of 10 trustees.

As an organisation we seek to have a variety of skills on our board, and we monitor the skill mix and length of service to ensure we keep a good balance on the board and are able to plan- succession in a timely manner.

L Evans	Chair until 25 November 2021, Resigned 25 November 2021
J A Stone	Appointed 8 July 2021, Chair from 25 November 2021
Dr D Williams	Vice Chair
H Jones	
G E Davies	
Dr K Shakespeare	
S J Humphreys	Resigned 5 September 2022
Dr A Asderakis	
E Hatcher	
W R Stephens	
E M Wood	Resigned 25 November 2021
Dr M Stephens	
V Wood	

Key management personnel

R Evans	Managing Director from 20 May 2021
J A Stone	Managing Director until 20 May 2021

Our board of trustees meet a minimum of 4 times per year, and are supported by the following sub committees, People & Culture, Fundraising, Projects & Implementation, Finance & Governance.

Company Secretary

H Jones

Auditors

Watts Gregory LLP
Chartered Accountants & Statutory Auditors
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

Solicitors

Hugh James
Hodge House
114-116 St Mary Street
CARDIFF
CF10 4PX

Bankers

HSBC
56 Queen Street
CARDIFF
CF10 2PX

KIDNEY WALES CHARITY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Kidney Wales Charity for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

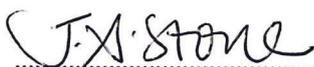
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the Board of Trustees on 27.10.2022 and signed on its behalf by:



.....
J A Stone - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF KIDNEY WALES CHARITY

Opinion

We have audited the financial statements of Kidney Wales Charity (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

Our responsibilities and the responsibilities of the members with respect to going concern are described in the relevant sections of this report.

In auditing the financial statements, we have concluded that the members' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the charity's ability to continue as a going concern in exceptional or unforeseen circumstances.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF KIDNEY WALES CHARITY

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of both the charity and industry, we identified the principal risks of non-compliance with laws and regulations, and considered the extent to which any non-compliance might have on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and ensured that all those involved in the audit undergo regular update training, including on how to identify or recognise fraud and non-compliance with laws and regulations.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting inaccurate journals. We addressed these risks by carrying out specifically targeted procedures, which included:

- discussions with management, including consideration of any known or suspected instances of non-compliance with laws and regulations and/or fraud;
- reading minutes of meetings of those charged with governance;
- considering the appropriateness of journal entries and other adjustments;
- evaluating the reasons for any large or unusual transactions;
- reviewing disclosures in the financial statements to underlying supporting documentation

As outlined above, reasonable assurance is a high level of assurance, but is not a guarantee that a material misstatement may always be detected. The extent to which our procedures are capable of detecting material misstatements or irregularities, including fraud, is therefore subject to the inherent limitations of an audit. There is therefore, an unavoidable risk that a material misstatement may not come to light, in particular, where non-compliance with laws and regulations are remote from events and transactions reflected in the financial statements or where fraud or errors arise due to intentional misrepresentation, forgery, concealment, management override and/or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
KIDNEY WALES CHARITY**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Julia Mortimer (Senior Statutory Auditor)
for and on behalf of Watts Gregory LLP
Chartered Accountants & Statutory Auditors
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

20 December 2022

KIDNEY WALES CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	125,506	-	125,506	443,259
Charitable activities					
Wellness		14,052	32,570	46,622	-
Promotion, Education and Awareness		-	10,242	10,242	-
Other trading activities	4	120,976	-	120,976	155,818
Investment income	5	8	-	8	96
Total		<u>260,542</u>	<u>42,812</u>	<u>303,354</u>	<u>599,173</u>
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	7	2,448	-	2,448	-
Other trading activities	8	53,023	-	53,023	124,554
		55,471	-	55,471	124,554
Charitable activities					
Wellness	9	156,163	31,470	187,633	247,253
Volunteer		35,815	-	35,815	18,547
Children's Kidney Unit		-	-	-	19,109
Promotion, Education and Awareness		44,664	3,408	48,072	47,007
Total		<u>292,113</u>	<u>34,878</u>	<u>326,991</u>	<u>456,470</u>
NET INCOME/(EXPENDITURE)		(31,571)	7,934	(23,637)	142,703
Transfers between funds	21	2,100	(2,100)	-	-
Net movement in funds		(29,471)	5,834	(23,637)	142,703
RECONCILIATION OF FUNDS					
Total funds brought forward		739,829	-	739,829	597,126
TOTAL FUNDS CARRIED FORWARD		<u>710,358</u>	<u>5,834</u>	<u>716,192</u>	<u>739,829</u>

The notes form part of these financial statements

KIDNEY WALES CHARITY

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Intangible assets	16	3,832	-	3,832	5,696
Tangible assets	17	<u>3,018</u>	<u>-</u>	<u>3,018</u>	<u>697</u>
		6,850	-	6,850	6,393
CURRENT ASSETS					
Debtors	18	16,311	1,643	17,954	351,907
Cash at bank		<u>743,651</u>	<u>4,191</u>	<u>747,842</u>	<u>417,789</u>
		759,962	5,834	765,796	769,696
CREDITORS					
Amounts falling due within one year	19	(56,454)	-	(56,454)	(36,260)
		<u>703,508</u>	<u>5,834</u>	<u>709,342</u>	<u>733,436</u>
NET CURRENT ASSETS					
		<u>710,358</u>	<u>5,834</u>	<u>716,192</u>	<u>739,829</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>710,358</u>	<u>5,834</u>	<u>716,192</u>	<u>739,829</u>
NET ASSETS					
		<u>710,358</u>	<u>5,834</u>	<u>716,192</u>	<u>739,829</u>
FUNDS					
	21			710,358	739,829
Unrestricted funds				5,834	-
Restricted funds					
TOTAL FUNDS					
				<u>716,192</u>	<u>739,829</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27/10/2022 and were signed on its behalf by:


J A Stone - Trustee

The notes form part of these financial statements

KIDNEY WALES CHARITY**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	333,794	(198,863)
Interest paid		<u>(562)</u>	<u>-</u>
Net cash provided by/(used in) operating activities		<u>333,232</u>	<u>(198,863)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(3,187)	(738)
Interest received		<u>8</u>	<u>96</u>
Net cash used in investing activities		<u>(3,179)</u>	<u>(642)</u>
Change in cash and cash equivalents in the reporting period		330,053	(199,505)
Cash and cash equivalents at the beginning of the reporting period		<u>417,789</u>	<u>617,294</u>
Cash and cash equivalents at the end of the reporting period		<u>747,842</u>	<u>417,789</u>

The notes form part of these financial statements

KIDNEY WALES CHARITY

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(23,637)	142,703
Adjustments for:		
Depreciation charges	2,730	5,752
Interest received	(8)	(96)
Interest paid	562	-
Decrease/(increase) in debtors	333,953	(290,804)
Increase/(decrease) in creditors	<u>20,194</u>	<u>(56,418)</u>
Net cash provided by/(used in) operations	<u><u>333,794</u></u>	<u><u>(198,863)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/21 £	Cash flow £	At 31/3/22 £
Net cash			
Cash at bank	<u>417,789</u>	<u>330,053</u>	<u>747,842</u>
	<u>417,789</u>	<u>330,053</u>	<u>747,842</u>
Total	<u><u>417,789</u></u>	<u><u>330,053</u></u>	<u><u>747,842</u></u>

The notes form part of these financial statements

1. STATUTORY INFORMATION

Kidney Wales Charity is a registered charity and private company limited by guarantee having no share capital, incorporated in Wales in the United Kingdom. The registered office is 2 Radnor Court, 256 Cowbridge Road East, Cardiff, CF5 1GZ. The nature of the company's operations and principal activities is disclosed within the Report of the Trustees.

The financial statements are presented in Sterling (£), the company's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There have been no material departures from Financial Reporting Standard 102.

Going concern

No material uncertainties related to events or conditions that may cast significant doubt upon the entity's ability to continue as a going concern exist.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

This includes capital grants.

Donations and legacies income includes donations, gifts and grants that provide core funding or are of a general nature are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Other trading activities income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the delivery of the service or event to which it relates.

Investment income is recognised on a receivable basis.

It is not the policy of the charity to show income net of expenditure.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds costs includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of fundraising activities, events and non-charitable trading.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

2. ACCOUNTING POLICIES - continued

Expenditure

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity as well as a proportion of salaries based on an approximation of time spent in this area.

Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Certain expenditure is directly attributable to specific activities and has been included in the costs relating to that activity. Where costs cannot be directly attributed to a specific activity they have been allocated on a basis consistent with the use of the resource.

Taxation

The charity is exempt from tax on its charitable activities.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of the ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

The benefits of lease incentives are recognised in the profit and loss account over the lease period.

Intangibles

Intangibles are capitalised at cost and amortisation is provided at the following annual rates to write the assets off over their estimated useful life.

Computer software	- Straight line over 3 years
Trademark	- Straight line over 10 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 3 years
Fixtures and fittings	- Straight line over 3 years

All fixed assets are initially recorded at cost. Individual assets costing £500 or more are capitalised.

Fund structure

Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds

Designated funds are unrestricted funds earmarked by the board for particular purposes.

Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund, together with a fair allocation of support and governance costs.

Pension costs and other post-retirement benefits

The charity contributes to the NEST workplace pension scheme which is a defined contribution scheme. The annual contributions payable are charged to the statement of financial activities incorporating the income and expenditure account.

KIDNEY WALES CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. ACCOUNTING POLICIES - continued

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	22,148	43,682
Legacies	103,358	355,371
Grants	<u>-</u>	<u>44,206</u>
	<u>125,506</u>	<u>443,259</u>

Grants received were as follows:

	2022	2021
	£	£
Job retention scheme grants	-	39,206
Moondance Foundation - Covid-19 Relief Fund	<u>-</u>	<u>5,000</u>
	<u>-</u>	<u>44,206</u>

4. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	113,109	150,799
Gift aid	<u>7,867</u>	<u>5,019</u>
	<u>120,976</u>	<u>155,818</u>

Analysis of fundraising events:

	2021	2020
	£	£
Cardiff 10K run	19,177	71,565
Walk for Life	1,414	13,701
Taith Dros Gymru	22,214	-
Abseil	8,437	-
All other events	<u>61,867</u>	<u>65,533</u>
	<u>113,109</u>	<u>150,799</u>

KIDNEY WALES CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest	<u>8</u>	<u>96</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Grants	Wellness	46,622	-
Grants	Promotion, Education and Awareness	10,242	-
		<u>56,864</u>	<u>-</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Sports Wales - Be Active Wales Fund	1,000	-
Postcode Community Trust	7,840	-
Awards for All	9,242	-
Volunteering Wales grant	16,425	-
WCVA Third Sector Resilience Fund	16,145	-
Charities Aid Foundation	6,212	-
	<u>56,864</u>	<u>-</u>

7. RAISING DONATIONS AND LEGACIES

	2022	2021
	£	£
Legacy advertising	<u>2,448</u>	<u>-</u>

8. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Merchandising costs	1,086	-
Staff costs	44,961	72,849
Cardiff 10k run costs	5,252	50,190
Walk for Life costs	-	213
Taith Dross Gymru costs	812	-
Abseil costs	350	-
Other fundraising costs	<u>562</u>	<u>1,302</u>
	<u>53,023</u>	<u>124,554</u>

KIDNEY WALES CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

9. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 10) £	Support costs (see note 11) £	Totals £
Wellness	121,992	11,399	54,242	187,633
Volunteer	26,353	-	9,462	35,815
Promotion, Education and Awareness	35,704	-	12,368	48,072
	<u>184,049</u>	<u>11,399</u>	<u>76,072</u>	<u>271,520</u>

10. GRANTS PAYABLE

	2022 £	2021 £
Wellness	<u>11,399</u>	<u>35,822</u>

Grants are paid to individuals in the form of voucher & goods.

11. SUPPORT COSTS

	Staff costs £	Depreciation £	Other costs £	Governance costs £	Totals £
Wellness	28,815	26	14,070	11,331	54,242
Volunteer	2,546	7	4,008	2,901	9,462
Promotion, Education and Awareness	3,760	10	5,326	3,272	12,368
	<u>35,121</u>	<u>43</u>	<u>23,404</u>	<u>17,504</u>	<u>76,072</u>

12. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Auditors' remuneration	6,548	5,910
Depreciation - owned assets	866	3,888
Trademark amortisation	464	464
Computer software amortisation	1,400	1,400
Operating lease payments recognised as an expense	<u>8,919</u>	<u>15,869</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 or for the year ended 31 March 2021.

Trustees' expenses

There were no trustee expenses reimbursed for the year ended 31 March 2022 or for the year ended 31 March 2021.

14. STAFF COSTS

	2022 £	2021 £
Wages and salaries	166,221	203,908
Social security costs	14,720	20,880
Other pension costs	<u>3,604</u>	<u>3,339</u>
	<u>184,545</u>	<u>228,127</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Fundraising	2	3
Direct projects and research	1	1
Management	1	1
Finance	<u>2</u>	<u>1</u>
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

The total key management personnel remuneration benefits during the year was £41,975 (2021 - £88,904).

Included within staff costs are termination payments amounting to £Nil during the year (2021: £4,615).

15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

All comparative data was unrestricted.

16. INTANGIBLE FIXED ASSETS

	Trademark £	Computer software £	Totals £
COST			
At 1 April 2021 and 31 March 2022	<u>4,638</u>	<u>14,900</u>	<u>19,538</u>
AMORTISATION			
At 1 April 2021	1,508	12,334	13,842
Charge for year	<u>464</u>	<u>1,400</u>	<u>1,864</u>
At 31 March 2022	<u>1,972</u>	<u>13,734</u>	<u>15,706</u>
NET BOOK VALUE			
At 31 March 2022	<u>2,666</u>	<u>1,166</u>	<u>3,832</u>
At 31 March 2021	<u>3,130</u>	<u>2,566</u>	<u>5,696</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

17. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021	1,493	29,857	31,350
Additions	<u>-</u>	<u>3,187</u>	<u>3,187</u>
At 31 March 2022	<u>1,493</u>	<u>33,044</u>	<u>34,537</u>
DEPRECIATION			
At 1 April 2021	1,493	29,160	30,653
Charge for year	<u>-</u>	<u>866</u>	<u>866</u>
At 31 March 2022	<u>1,493</u>	<u>30,026</u>	<u>31,519</u>
NET BOOK VALUE			
At 31 March 2022	<u>-</u>	<u>3,018</u>	<u>3,018</u>
At 31 March 2021	<u>-</u>	<u>697</u>	<u>697</u>

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	-	45
Legacies due	7,017	346,111
Prepayments and accrued income	<u>10,937</u>	<u>5,751</u>
	<u>17,954</u>	<u>351,907</u>

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	767	12,062
Social security and other taxes	3,971	3,015
Other creditors	1,784	-
Accruals and deferred income	<u>49,932</u>	<u>21,183</u>
	<u>56,454</u>	<u>36,260</u>

Included within accruals and deferred income above is the following deferred income:

	2022 £	2021 £
Cardiff 10K run	6,850	-
Firewalk	741	-
WCVA grant	20,182	-
Taith Dros Cymru	<u>-</u>	<u>6,151</u>
	<u>27,773</u>	<u>6,151</u>

The deferred income at 31 March 2021 had arisen due to the early receipt of funding especially given for events in the 21/22 financial year. This income has been released in the full to the Statement of Financial Activities.

The deferred income at 31 March 2022 relates to the early receipt of funding specifically given for events in the next financial year and grant funding relating to the next financial year.

KIDNEY WALES CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022 £	2021 £
Within one year	7,468	6,762
Between one and five years	-	868
	<u>7,468</u>	<u>7,630</u>

21. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	712,460	(4,202)	2,100	710,358
Designated fund - Research fund	<u>27,369</u>	<u>(27,369)</u>	-	-
	739,829	(31,571)	2,100	710,358
Restricted funds				
Awards For All	-	6,834	(1,000)	5,834
VSFR Small Grant	-	<u>1,100</u>	<u>(1,100)</u>	-
	-	7,934	(2,100)	5,834
TOTAL FUNDS	<u>739,829</u>	<u>(23,637)</u>	-	<u>716,192</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	260,542	(264,744)	(4,202)
Designated fund - Research fund	-	<u>(27,369)</u>	<u>(27,369)</u>
	260,542	(292,113)	(31,571)
Restricted funds			
Be Active Wales	1,000	(1,000)	-
Awards For All	9,242	(2,408)	6,834
VWG Small Grant	16,425	(16,425)	-
VSFR Small Grant	<u>16,145</u>	<u>(15,045)</u>	<u>1,100</u>
	<u>42,812</u>	<u>(34,878)</u>	<u>7,934</u>
TOTAL FUNDS	<u>303,354</u>	<u>(326,991)</u>	<u>(23,637)</u>

21. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	583,545	158,915	(30,000)	712,460
Designated fund - Research fund	<u>13,581</u>	<u>(16,212)</u>	<u>30,000</u>	<u>27,369</u>
	<u>597,126</u>	<u>142,703</u>	-	<u>739,829</u>
TOTAL FUNDS	<u>597,126</u>	<u>142,703</u>	-	<u>739,829</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	599,173	(440,258)	158,915
Designated fund - Research fund	-	<u>(16,212)</u>	<u>(16,212)</u>
	<u>599,173</u>	<u>(456,470)</u>	<u>142,703</u>
TOTAL FUNDS	<u>599,173</u>	<u>(456,470)</u>	<u>142,703</u>

Be Active Wales

Grant received to fund venue fire for the Can Do Football Team.

Awards for All

Project funding digitalising our community which includes core costs of our communications officer for 12 months as well as website development

VWG Small Grant

Funding to deliver our volunteering ambassador project, including the staff salary of a volunteer officer and project implementation and review costs

VSFR Small grants

Grant received to help with the effects of the pandemic to help charities survive.

Designated funds

Research fund - this designated reserve was set up by the trustees to fund renal research

22. EMPLOYEE BENEFIT OBLIGATIONS

The charity contributes to the NEST workplace pension scheme which is a defined contribution scheme. The pension costs charge for the year represents contributions payable by the charity to the scheme and amounted to £3,925 (2021 - £3,339). At the year end there were outstanding contributions of £750 (2021 - £nil).

23. OTHER FINANCIAL COMMITMENTS

At the year ended 31 March 2022 the charity was committed to paying £Nil (2021 - £14,222) over 1 year to a third party for costs associated with providing additional hospital care.

24. RELATED PARTY DISCLOSURES

There were no related party transactions for the year end 31 March 2022 or the for the year ended 31 March 2021.

25. CONTINGENT ASSET

At the 31 March 2022 the charity had received notification of entitlement to a share of a further 2 legacies. However, as the monetary value of the legacy cannot be measured reliably and in one case there has been indication that the legacy will be contested, no income has been recognised in these financial statements. The legacies will be recognised as income when the criteria for income recognition are met.