

REGISTERED COMPANY NUMBER: 02268003 (England and Wales)  
REGISTERED CHARITY NUMBER: 700396

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
KIDNEY WALES CHARITY  
(FORMERLY KNOWN AS KIDNEY RESEARCH  
UNIT FOR WALES FOUNDATION)**

Watts Gregory LLP  
Chartered Accountants & Statutory Auditors  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

**KIDNEY WALES CHARITY**

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FOR THE YEAR ENDED 31 MARCH 2021**

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## KIDNEY WALES CHARITY

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

The Charity's objects, as stated in the governing documents, are to relieve in cases of need of persons resident in Wales (and elsewhere in Britain as the directors from time to time decide) who are suffering from a renal disease or diseases by the promotion, provision maintenance and improvement of renal units in hospitals, schools of medicine and universities by the provision therein or in connection therewith of any equipment, laboratories, facilities or personnel whatsoever calculated to relieve such persons and by the promotion of medical research into renal and other diseases.

#### Our Mission

The objectives for our work are to generate and use diverse resources sustainably and responsibly to:

- Deliver education and awareness raising activity.
- Work in partnership with other organisations to enhance the experience and well-being of the kidney community.
- Invest our funds in support services and enhancing facilities and equipment to add value to statutory funding and improve patient care and well-being.
- Develop innovative programmes in research for the benefit of kidney patients in the Welsh community.

#### Principal activities, objectives and policies

The charitable objects of Kidney Wales are the relief of the physical and mental health of persons who are suffering from renal disease or diseases in Wales or elsewhere in Great Britain as the Trustees from time to time decide.

With the significant help of our supporters, Kidney Wales Charity helps patients by:

- The promotion, provision, maintenance and improvement of renal units in hospitals and kidney transplant units, schools of medicine, universities and such other locations as the Trustees may from time to time decide and the provision therein or in connection therewith of any equipment, laboratories, facilities or other resources as may be require.
- Providing support, education and practical advice.
- Advancing the education of the general public in all areas relating to renal diseases.
- The Promotion or provision of other effective care and support for people who are affected by renal diseases.

#### Public benefit

The trustees reviewed the vision and mission statements during 2019/20 to bring a tighter strategic focus to our work, and these were confirmed at the AGM in November 2020. We referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our vision and mission and in planning future activities thus ensuring that it continues in its purpose of promoting excellence in renal research, treatment, education and the support of patients and families in Wales. During 2020, the activities of the charity were reviewed against the mission statements and an impact report was produced for 2019/20. A strategic review was undertaken from January to April, which informed the creation of an operational plan for the new financial year of 2020/21, which must now be reviewed through a 'post COVID' lens for 2021/22.

#### Volunteers

Due to the Covid-19 pandemic and the cancellation of events and fundraising activities volunteer opportunities were minimal throughout the year. Two interns from the University of South Wales were recruited for a 10 week period, and some individual fundraising volunteers / committee's continued their roles working within Government Guidelines. 35 volunteers supported a variety of roles throughout the year including hosting virtual information sessions relating to the pandemic as well as supporting with income generation.

## KIDNEY WALES CHARITY

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

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#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

We have throughout the year worked with partners to highlight the effect of kidney disease on the lives of those living with CKD and their families. The vast majority of people in Wales do not know that diabetes and high blood pressure cause CKD which can lead to kidney failure needing dialysis and transplantation. With an understanding of how the kidneys function we aim to help keep the kidneys in good working order, help with early diagnosis and treatment, so that individuals can slow or stop the progression of CKD. Our activities during this year included:

With the help of Moondance Foundation, Kidney Wales launched a self-care wellbeing voucher scheme for patients under hospital care supporting the community as we began to transition out of the lockdown periods and shielding was lifted 591 self-care wellbeing vouchers were awarded to 15 patients (the project will continue in 2021/2022 to the value of £5,000).

During the year we saw an increase in requests for Financial Assistance. Mainly because of the effect of Covid-19 on Renal patients and their need to self-isolate. A total of £12,192 of Finance Assistance Grants were awarded to 43 patients. This Grants fall under 5 main categories, Food Vouchers, Household goods, Household Repairs, Rent/Bills and Technology.

Due to the vulnerability of Chronic Kidney Patients during the Covid-19 pandemic, Kidney Wales saw an increase in the levels of queries received specifically regarding the virus. Kidney Wales worked in collaboration with the Welsh Renal network and other Kidney Charities to gather, comprehend and present the guidance and requirements to the Kidney Community in a clear concise way ensuring that the community were prepared for All aspects of the pandemic. From 1st April 2020 to 31 March 2021 123 direct patient enquiries were responded to. A closed Facebook Group, the Kidney Wales Community, was also set up to share Covid-19 related information and enable kidney patients to connect. The charity also collaborated with a Transplant Surgeon from the University Hospital of Wales to host five Facebook Live events, to provide information and to respond to questions submitted by patients.

12 Covid-19 newsletters for kidney patients were published, with partners from the Kidney Care UK, Paul Popham Fund, Welsh Kidney Research Unit and Welsh Renal Clinical Network ensuring the community was fully informed of all aspects of the pandemic and how they could keep themselves safe during this time. Newsletters were publicised on the charity's websites, and hard copies sent to each dialysis unit for patients to take away.

Three Virtual Conferences were held in collaboration with Kidney Care UK and Paul Popham Fund, which were attended by 212 participants. Providing up to date information, guidance specifically relating to the Kidney Community and the opportunity to hear from experts in the patients' health field was key throughout the Pandemic giving the community the chance to gather, process and come to a personal decision on their choices during the pandemic.

A further 2,000 life-saving fistula caps were supplied to dialysis units across Wales. The charity also continued to fund the pioneering Child Psychologist role at the Children's Kidney Centre at the University Hospital of Wales.

During the early stages of the Covid-19 pandemic, whilst the guidance around wearing face coverings was vague Kidney patients were encouraged by the Welsh Renal Clinical Network to wear a face covering whilst travelling to and from clinical appointments and if they were going outside. In response to this, Kidney Wales introduced a branded 3 layered re-usable face covering, with the support of the Welsh Renal Clinical Network. We engaged the community with the design of the face covering, allowing our social media followers to vote on their preferred design which built the awareness around the campaign.

There are around 4,000 kidney patients in Wales who are considered as highly vulnerable who were shielding throughout the pandemic. Between 1 April 2020 and 31 March 2021, we distributed 3,100 face coverings to patients and their families living with Chronic Kidney Disease. A Patient under hospital care was able to order one covering free of charge and were able to order 3 additionally for family members for a donation to the charity. Each face covering was sent out with guidance on how to wear the face covering correctly and in which settings it should be worn along with a note from Kidney Wales.

Within our first order of 2,000 face coverings, the majority was sent out in the post directly to the kidney community with a small number being sent to kidney healthcare teams to distribute within their units. Following the success of the campaign, and the demand for more face coverings to become available particularly due to face coverings becoming a legal requirement a further 3,000 face coverings were ordered, and the distribution continued.

Alongside the face covering distribution we were able to run a fundraising campaign which proved to be a success with corporate and individual donations helping deliver this project for the Kidney Community.

**KIDNEY WALES CHARITY**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

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**Headlines:**

£43,329 invested in equipment and services to benefit kidney patients.

£12,192 of financial assistance grants awarded to 43 patients.

Continued investment in three research projects and approved £12,000 for new research into why people say no to a kidney transplant.

8 virtual events delivered for patients and families, with 4,359 attending.

3 virtual conferences were held in collaboration with Kidney Care UK and Paul Popham Fund, attended by 212 participants.

Published 12 COVID-19 newsletters for kidney patients, with partners from the Kidney Care UK and Paul Popham Fund, Welsh Kidney Research Unit and Welsh Renal Clinical Network.

123 enquiries responded to from 1 April – 31 March.

591 self-care wellbeing vouchers awarded to 15 patients – Brett.

3100 face coverings distributed to patients and families.

2000 lifesaving fistula caps distributed to dialysis units across Wales.

546 members of the Kidney Wales Facebook Community Group.

6718 social media followers across all platforms.

35,298 website sessions in 2020/21.

## KIDNEY WALES CHARITY

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

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Live Q&A events were delivered for patients and families throughout the year answering patient queries about the pandemic, their health, the vaccine and how these uncertain times were impacting on other areas of life including their mental wellbeing and concerns around financial implications of shielding. These sessions took place within our Kidney Wales Community Facebook group, where the community had the opportunity to submit their questions to the experts prior to the live session. They were also uploaded to you tube following the live event, where it could be re watched at any time. Across all 8 sessions they were viewed 4,359 times.

Kidney Wales Charity fully recognises the validity of all potential research areas in the field of kidney disease, from basic science (laboratory) projects to qualitative clinical research (such as patient surveys). Consequently, we do not differentiate between different areas of research for the purposes of funding and will consider funding research applications which propose to address fundamental questions about any aspect of kidney disease. The quality of the proposal will be assessed through the research committee and commissioned external peer reviewers, who are experts in the field relevant to the grant that they are asked to assess.

Kidney Wales is committed to supporting high quality research projects that are based in Wales and/or have investigators and collaborators that are based in Wales or have strong links with Wales. Where research is funded for projects that will be based outside Wales, there is a requirement that the applicants demonstrate how the work that they propose will benefit the people of Wales.

We also work closely with the Welsh Kidney Research Unit (WKRU) to raise awareness of the latest developments in clinical and associated psycho-social care for patients, as well as to promote opportunities for patients to be involved in research. Two of the key studies this year have been the Dialysis Options and Choices and Pregnancy Choices studies, led by the WKRU, in which Kidney Wales promoted and facilitated the involvement of patients and families.

Investment has been committed to 5 research projects from 2020-2023:

- Covid-19 Immune Response and Vaccine Efficacy in Patients with Renal Disease and/or Transplantation (£15,028).
- Covid-19 Vaccine Research Fund (In collaboration with Kidney Research UK, NKF & PKD).
- Human Cytomegalovirus (HCMV) Encoded Interleukin-10 (vIL-10): Investigating the Immunomodulatory Effects of vIL-10 and its Suitability as a Novel Marker of Viral Reactivation in Kidney Transplant Patients (Cardiff Metropolitan £16,500 2019-2022)
- PhD Research on self- management for Young Adults (Swansea University £30,000 2019-2022)
- 'Why do people say 'no' to a kidney transplant? Understanding patient decision making and choice'. (Bangor University £12,000 2020-2022)

## KIDNEY WALES CHARITY

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

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#### FINANCIAL REVIEW

##### Financial position

Total income for the year amounted to £599,173 (2020 - £608,510)

Kidney Wales Charity continues to receive funds from many different channels. Generally, the majority of the funds raised are generated from events held by the charity. Unfortunately, due to Covid-19 these events had to be cancelled and redeveloped into virtual events to ensure important funds were still being raised.

Kidney Wales Charity received £43,682 through donations during the year which is an increase from previous years. This was due to our proactive approach during Covid-19, understanding that our main income streams would be highly affected during the Lockdown period of the Pandemic and reaching out to our supporters for donations to help us continue our work with Kidney Patients during the crisis.

Other trading activities totalled £155,818 for the year down from £419,346 in the previous year. Cardiff 10K income was down by 73% and 'other events' income was down by 49% on previous years, with a slight increase in Walk for Life income. Kidney Wales continued to generate some income through these events by turning them into Virtual events or asking entries for the Cardiff 10K to donate their entry fee to help fund the charity through the Pandemic.

The Charity benefited from £355,371 of legacy gifts which was an increase from last year (2020 - £159,660)

Kidney Wales Charity was also successful in a grant request to Moondance (£5,000), which allowed us to supply patients with Wellness Vouchers during Covid-19 as well as the Job retention Scheme (£39,206) run by the Government in response to the Covid-19 Pandemic.

Expenditure for the year was down from 2020. This was mainly due to reduced costs from postponing the Cardiff 10K before most of the expenditure was committed to. This proactive response to the Pandemic ensured that the financial impact on the charity for cancelling the event was reduced. Cost of the Cardiff 10k in 2021 was £50,190 against £210,185 in 2020.

There were also savings through the year due to a restructure which took place in October 2020, this resulted in a redundancy of 3 members of staff and the remaining staff being reinstated in newly created rolls. This created a reduction of 22% on staffing costs for the year. The office running costs were also reviewed and renegotiated, resulting in further cost savings.

Overall Kidney Wales Charity ran at profit of £142,703 compared to a deficit of £61,663 in 2020. This has resulted in a carried forward value of reserves of £739,829.

##### Investment policy and objectives

Under the Memorandum and Articles of Association, the Charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds, and they believe that holding funds in deposit accounts meets their requirements to generate income without seriously restricting access to funds in the medium term.

In light of the Coronavirus pandemic, and the consequential impact on the fundraising environment for all charities, the trustees include at every Board meeting a review of cash flows for three years, in order to assess whether the charity remains a going concern. Changes have been made during the 2020/21 financial year to re-structure the organisation and reduce office space, to minimise expenditure during this difficult financial period, and help sustainability of the organisation.

##### Reserves policy

The trustees are aware that the Charity must monitor closely changes in the economic environment and make appropriate responses to safeguard its own financial position. The Charity continues to strive to make the best possible use of all incoming resources to ensure that it is able to deliver upon its stated objectives.

The reserves policy of Kidney Wales recognises that we hold reserves to ensure we can manage:

- Financial impact of risk
- Working capital
- Contractual obligations - research, supplier contracts restricted and designated funds.

## KIDNEY WALES CHARITY

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

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To ensure that there is no significant disruption to our charitable activities, holding appropriate reserves will enable Kidney Wales to respond to any unforeseen reduction in income, or additional expenditure. We have based our projections for the appropriate amount of reserves we require on the basis that the reserves in our target range would provide short-term until long-term solutions can be established. A detailed review of the financial risks we face is monitored on an ongoing basis, within the quarterly Finance and Governance Subcommittee meetings. Our assessments on the possible financial impact of those risks have been incorporated into the reserves range we have calculated.

The target range for reserves is > 14 months. This will allow for Kidney Wales to more than meet the minimum advised by the Charity Commission without having to notify them of significant incident, such as risk of controlled closure. The Board will be advised as part of the subcommittee RAG guidance.

The Board of Trustees considers this target range provides sufficient flexibility in the context of operational requirements, for Kidney Wales and its beneficiaries. Restricted funds would be highlighted as part of this. There will therefore be:

- Free reserve funds
- Designated funds
- Restricted funds

#### **Fundraising**

With the real effects of the Covid-19 pandemic coming to light as we entered the 20/21 financial year, as predicted we saw a significant impact across all areas of events & fundraising. Events were cancelled and gatherings prohibited resulting in a prompt response in adapting to current regulations and the introduction of innovative fundraising campaigns.

Kidney Wales launched a number of virtual fundraising campaigns which proved to be a great success securing fantastic support and engagement.

These included:

- The 2.6 Challenge with over 35 participants taking on their own personal challenges.
- Virtual Walk for Life - over 150 walkers took part virtually in their own towns and cities within government guidelines and restrictions
- The Virtual Cardiff 10K - 90 runners took part in the virtual race, including a group from Penarth Cricket Club
- Santa Drop – Our only live event of the year was a charity Abseil from Newport Transporter Bridge with 13 abseilers recruited raising an incredible amount which included matched funding.
- Virtual Tea Party campaign remained a good fundraiser
- Face covering campaign where we received general & corporate donations in support of our Face Covering campaign.

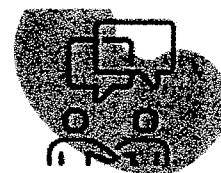
The desire of our Kidney Community to support Kidney Wales was demonstrated early in the pandemic with support for the above campaigns, but also via their own methods of fundraising. We witnessed creativity in raising money that we have never seen before. Utilising skills and hobbies to engage with friends and family whilst raising vital funds for charity in doing so. These activities included live virtual piano sessions and tribute evenings, virtual quiz via zoom, creating and selling face coverings & bags, Facebook fundraisers, virtual runs / walks and cycles at home or locally, weightlifting challenges, afternoon tea boxes produced just to name a few.

Despite a challenging year we were fortunate to receive some fantastic support from our Corporate supporters which included the hosting of a socially distanced Captains Day at Cardiff Golf Club, a 5K virtual run organised by Welsh Athletics, the closing of our yearlong partnership with Marks and Spencer and many donations in support of our ongoing work throughout the pandemic from ongoing supporters of the charity Cardiff Met & NFU Mutual Bridgend & Swansea.

Despite limitations on numbers at funerals, we continue to be grateful to have received significant support via donations in memory of loved ones. The Porthcawl Fundraising Committee kindly donated a sum of money in memory of their Vice Chair Judith French, who was a patient at the Transplant Unit at UHW. Judith was passionate about fundraising for Kidney Wales and helped organise many events over the years raising thousands of pounds. On advice from the Transplant & Nephrology Team, an additional blood pressure monitor was purchased to improve the experience of patients during treatment.



# What people are saying



"This is a fantastic scheme and it's been so amazing to have put in requests for some of our patients who have really had a difficult year."

**(Renal Social Worker, Cardiff)**

"Even though I have spent so much of my life living with a chronic illness, I have never felt so vulnerable. Receiving the shielding letter from Welsh Government and watching the news was overwhelming, the newsletter gave reassurance, it includes feel good stories and activities along with up-to-date information" **(patient who received the COVID-19 newsletter).**

"Kidney Wales is such a supportive group, I have turned to this so much, especially through Facebook, the information provided through the current covid 19 situation has been so important as the information has been so accurate. Thank you!" **(Patient)**

"Thank you for the £900 grant you paid today towards our fuel bill. We are both so very grateful to Kidney Wales. This is a big weight off our minds. Since **(my partner)** was diagnosed in November 2018 we have been struggling to make ends meet since losing a full time wage. I have myself gone on to part time hours so I can now be his expert carer. So a big thank you again for such help."

**(Patient Family, Wrexham)**

"Please can I order one **(a face covering)** for my husband he has stage 5 CKD and one of those lovely masks would be lovely for him to wear in and out of the renal unit thank you so much xx"

"Just wanted to say a BIG Thank you for our Fistula caps – we issue all our existing dialysis and new dialysis patients with one." **(Feedback from Vascular Access Nurse at Murrleston)**

"Thank you once again, **(the Facebook Q&A session was)** informative and helped make things clearer so we can make informed decisions."

**(Participant in virtual event)**

"I just wanted to drop you a quick note to thank you so very very much for the fantastic conference last night. It exceeded my expectations and was pitched at the right level to be both very interesting and informative. It answered all the questions I had **(even if the answers were that there was no answer as yet!).**"

**(Participant in Virtual Event)**

"The life threatening bleed pack and information given to me at the dialysis unit gave me peace of mind that if I was to bleed away from the unit, I have something that could help. I have the bottle top keyring attached to my keys."

**(patient from Mold Dialysis Unit)**

## FUTURE PLANS

### Strategic goals and objectives

One of the key tasks for the new Managing Director, employed in January 2020, was to review the operations and engage with key stakeholders to understand how the current work of Kidney Wales fits in the bigger picture of support for the kidney community in Wales. The initial findings were discussed by trustees in April 2020 and need to be reviewed through a 'post COVID' lens.

It is still impossible to predict at this stage what the medium to long term impacts of Coronavirus will be on society at large and vulnerable members of our community within it; on how the NHS and social care operate in future; and on the operating environment for charities, including how and what we fundraise for. However, it is also impossible to ignore in the context of reviewing our strategic direction. We know that it will shape what we do and how we do it.

During the pandemic, there has been a shift to delivering information and guidance for patients and families virtually, rather than face to face, including virtual events and Q&A sessions, and we expect this to continue into 21/22.

Future spending will be aligned to delivering our vision and mission and will be guided by the following principles:

1. Deliver education and awareness raising activity.

We will continue to deliver education and awareness raising activity for the kidney community through 21/22. We will continue to publish up to date web and social media content relevant to people with CKD. We will celebrate World Kidney Day (March 2022), with an online educational awareness session and raise awareness of positive stories of organ donors and recipients during Organ Donation Week (Sept 2021)

2. Work in partnership with other organisations to enhance the experience and well-being of the kidney community

During 21/22 we will look to build on the strong collaborative partnerships that have been developed during the Covid-19 pandemic, including Diabetes Cymru, Lupus UK and Daring to Dream.. Partnership working with the Renal Network, the Welsh Kidney Research Unit and other kidney charities has grown considerably during the pandemic, with key outputs including a hard copy newsletter for dialysis patients in unit and a virtual conference. Our collaboration brings tangible benefits to patients and families and is something we are working to grow further; future plans include a programme of virtual conferences and the promotion of awareness and understanding of the lived experience of patients amongst healthcare teams. We will also look to join the Kidney Charities Together group. The group is made up of communications professional representing some of the leading kidney charities and organisations across the country, including PKD Charity, Kidney Care UK, Kidney Research, UKKN and the NKF.

In 2018, Kidney Wales agreed proof of concept funding for a part time Psychologist post at the University Hospital of Wales to work within the Children's Kidney Centre (CKC). Initially the duration of the agreement was from 3<sup>rd</sup> December 2018 to 3<sup>rd</sup> December 2020, and in partnership with NHS Wales we have extended this 31<sup>st</sup> July 2021. We will work in partnership with the Renal Network and others to find a long-term sustainable way to fund this vital role.

3. Invest our funds in support services and enhancing facilities and equipment to add value to statutory funding and improve patient care and well-being

Our Patient Information and Support Manager will drive new initiatives for people living with kidney failure. External funding will be sought to deliver projects which provide targeted interventions for specific cohorts for example young adults who are in transition from paediatric to adult renal services, and to support people with advanced care planning. Through this role we will also continue to respond to enquiries from patients and families, signposting to specialist advice. As in previous years, Kidney Wales we will continue to work with Renal Social Workers, Psychologists and other health care professionals to provide urgent financial assistance for patients and families, something that is needed more than ever as we work our way through the Covid-19 pandemic. Emergency financial aid will continue to be provided to patients and families in the greatest need.

4. Develop innovative programmes in research for the benefit of kidney patients in the Welsh community

During 21/22 Kidney Wales will maintain our commitment to funding and publicising for ongoing research projects, including two headline commitments to funding two separate pieces of research into the effectiveness of the Covid-19 vaccine amongst kidney patients, particularly those on dialysis and with a transplant. We will also set aside additional investment to fund new innovative projects. Higher risk for CKD, or who may already have the disease but are unaware.

## KIDNEY WALES CHARITY

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is a company limited by guarantee, registered number 02268003, and is governed by its Memorandum and Articles of Association, and a charity registered with the Charity Commission, number. 700396.

##### **Recruitment and appointment of new trustees**

All directors are trustees. A trustee can propose the appointment of a trustee. On a proposal, a vote shall be taken, and approval shall be obtained through a simple majority.

##### **Organisational structure**

The Charity is administered from its office in Cardiff. A team of employed staff and fundraisers broadly manages the fundraisers and voluntary fundraising committees based in towns throughout Wales. This team also organises a series of fundraising events throughout the year, and the monies raised through merchandising. The Charity's objects and principal activity consist of charitable fundraising and the provisions of those funds for renal research, care and education which is responsive to the needs of clinical institutions, patients and their families.

##### **Induction and training of new trustees**

New trustees are provided with an induction pack and are given initial training by the Managing Director and further training as and when required.

##### **Key management remuneration**

Key management remuneration is set as part of the budget approval process confirmed by the trustees through the People & Culture Sub Committee. The salaries are set taking into account the level of responsibility, salaries paid in similar organisations and the current rate of inflation.

##### **Risk management**

The trustees have complied with their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

02268003 (England and Wales)

##### **Registered Charity number**

700396

##### **Registered office**

2 Radnor Court  
256 Cowbridge Road East  
Cardiff  
CF5 1GZ

## KIDNEY WALES CHARITY

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

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#### Trustees

L Evans	Appointed Chair
D Williams	Appointed Vice Chair
H Jones	
G E Davies	Resigned 14 October 2020
S J Humphreys	
J A Stone	Appointed 25 November 2021
A Asderakis	
E E Hatcher	
W R Stephens	
E M Wood	
K Shakespeare	
M Stephens	
V Wood	

#### Key management personnel

J A Stone	Managing Director (resigned 20 May 2021)
Ross Evans	Managing Director (appointed 20 May 2021)
N Clarke	Head of Operations & Fundraising (made redundant 20 October 2020)

#### Company Secretary

H Jones

#### Auditors

Watts Gregory LLP  
Chartered Accountants & Statutory Auditors  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

#### Solicitors

Hugh James  
Hodge House  
114-116 St Mary Street  
CARDIFF  
CF10 4PX

#### Bankers

HSBC  
56 Queen Street  
CARDIFF  
CF10 2PX

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Kidney Wales Charity for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**KIDNEY WALES CHARITY**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

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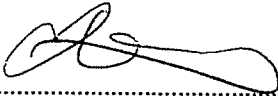
**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the Board of Trustees on 25<sup>th</sup> NOVEMBER and signed on its behalf by:



.....  
L E Evans - Chair

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF KIDNEY WALES CHARITY

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### Opinion

We have audited the financial statements of Kidney Wales Charity (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

Our responsibilities and the responsibilities of the members with respect to going concern are described in the relevant sections of this report.

In auditing the financial statements, we have concluded that the members' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the charity's ability to continue as a going concern in exceptional or unforeseen circumstances.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
KIDNEY WALES CHARITY**

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**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF KIDNEY WALES CHARITY

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### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of both the charity and industry, we identified the principal risks of non-compliance with laws and regulations, including those related to UK tax legislation and considered the extent to which any non-compliance might have on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and ensured that all those involved in the audit undergo regular update training, including on how to identify or recognise fraud and non-compliance with laws and regulations.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting inaccurate journals. We addressed these risks by carrying out specifically targeted procedures, which included:

- discussions with management, including consideration of any known or suspected instances of non-compliance with laws and regulations and/or fraud;
- reading minutes of meetings of those charged with governance;
- the appropriateness of journal entries and other adjustments;
- evaluating the reasons for any large or unusual transactions;
- reviewing disclosures in the financial statements to underlying supporting documentation

As outlined above, reasonable assurance is a high level of assurance, but is not a guarantee that a material misstatement may always be detected. The extent to which our procedures are capable of detecting material misstatements or irregularities, including fraud, is therefore subject to the inherent limitations of an audit. There is therefore, an unavoidable risk that a material misstatement may not come to light, in particular, where non-compliance with laws and regulations are remote from events and transactions reflected in the financial statements or where fraud or errors arise due to intentional misrepresentation, forgery, concealment, management override and/or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Julia Mortimer (Senior Statutory Auditor)  
for and on behalf of Watts Gregory LLP  
Chartered Accountants & Statutory Auditors  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

20 December 2021



KIDNEY WALES CHARITY

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	443,259	-	443,259	189,164
Other trading activities	4	155,818	-	155,818	419,346
Investment income	5	<u>96</u>	<u>-</u>	<u>96</u>	<u>-</u>
<b>Total</b>		<b>599,173</b>	<b>-</b>	<b>599,173</b>	<b>608,510</b>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Raising donations and legacies	6	-	-	-	5,292
Other trading activities	7	<u>124,554</u>	<u>-</u>	<u>124,554</u>	<u>325,935</u>
		124,554	-	124,554	331,227
<b>Charitable activities</b>					
Patient support	8	247,253	-	247,253	215,870
Family counselling and social worker		18,547	-	18,547	20,859
Children's Kidney Unit		19,109	-	19,109	53,708
Campaigns and promotional activity		<u>47,007</u>	<u>-</u>	<u>47,007</u>	<u>48,509</u>
<b>Total</b>		<b>456,470</b>	<b>-</b>	<b>456,470</b>	<b>670,173</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>142,703</b>	<b>-</b>	<b>142,703</b>	<b>(61,663)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>597,126</b>	<b>-</b>	<b>597,126</b>	<b>658,789</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>739,829</u></b>	<b><u>-</u></b>	<b><u>739,829</u></b>	<b><u>597,126</u></b>

The notes form part of these financial statements

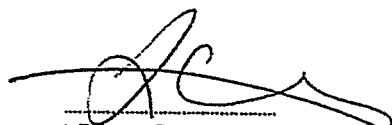
KIDNEY WALES CHARITY

BALANCE SHEET  
31 MARCH 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	15	5,696	-	5,696	7,560
Tangible assets	16	<u>697</u>	<u>-</u>	<u>697</u>	<u>3,847</u>
		6,393	-	6,393	11,407
<b>CURRENT ASSETS</b>					
Debtors	17	351,907	-	351,907	61,103
Cash at bank		<u>417,789</u>	<u>-</u>	<u>417,789</u>	<u>617,294</u>
		769,696	-	769,696	678,397
<b>CREDITORS</b>					
Amounts falling due within one year	18	<u>(36,260)</u>	<u>-</u>	<u>(36,260)</u>	<u>(92,678)</u>
<b>NET CURRENT ASSETS</b>					
		<u>733,913</u>	<u>-</u>	<u>733,913</u>	<u>585,719</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>733,306</u>	<u>-</u>	<u>733,306</u>	<u>597,126</u>
<b>NET ASSETS</b>					
		<u>739,829</u>	<u>-</u>	<u>739,829</u>	<u>597,126</u>
<b>FUNDS</b>					
Unrestricted funds	20			<u>739,829</u>	<u>597,126</u>
<b>TOTAL FUNDS</b>					
				<u>739,829</u>	<u>597,126</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 November 2021 and were signed on its behalf by:

  
L E Evans - Trustee

KIDNEY WALES CHARITY

CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2021

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	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(198,863)</u>	<u>(112,914)</u>
Net cash used in operating activities		<u>(198,863)</u>	<u>(112,914)</u>
<b>Cash flows from investing activities</b>			
Purchase of intangible fixed assets		-	(4,200)
Purchase of tangible fixed assets		(738)	-
Interest received		<u>96</u>	<u>-</u>
Net cash used in investing activities		<u>(642)</u>	<u>(4,200)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
Cash and cash equivalents at the beginning of the reporting period		(199,505)	(117,114)
Cash and cash equivalents at the end of the reporting period		<u>617,294</u>	<u>734,408</u>
Cash and cash equivalents at the end of the reporting period		<u>417,789</u>	<u>617,294</u>

The notes form part of these financial statements

KIDNEY WALES CHARITY

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2021

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	142,703	(61,663)
<b>Adjustments for:</b>		
Depreciation charges	5,752	11,485
Loss on disposal of fixed assets	-	157
Interest received	(96)	-
Decrease in debtors	(290,804)	26,658
Decrease in creditors	<u>(56,418)</u>	<u>(89,551)</u>
<b>Net cash used in operations</b>	<u>(198,863)</u>	<u>(112,914)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/20 £	Cash flow £	At 31/3/21 £
<b>Net cash</b>			
Cash at bank	<u>617,294</u>	<u>(199,505)</u>	<u>417,789</u>
	<u>617,294</u>	<u>(199,505)</u>	<u>417,789</u>
<b>Total</b>	<u>617,294</u>	<u>(199,505)</u>	<u>417,789</u>

**1. STATUTORY INFORMATION**

Kidney Wales Charity is a registered charity and private company limited by guarantee having no share capital, incorporated in Wales in the United Kingdom. The registered office is 2 Radnor Court, 256 Cowbridge Road East, Cardiff, CF5 1GZ. The nature of the company's operations and principal activities is disclosed within the Report of the Trustees.

The financial statements are presented in Sterling (£), the company's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There have been no material departures from Financial Reporting Standard 102.

**Going concern**

No material uncertainties related to events or conditions that may cast significant doubt upon the entity's ability to continue as a going concern exist.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

This includes capital grants.

Donations and legacies income includes donations, gifts and grants that provide core funding or are of a general nature are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Other trading activities income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the delivery of the service or event to which it relates.

Investment income is recognised on a receivable basis.

It is not the policy of the charity to show income net of expenditure.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds costs includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of fundraising activities, events and non-charitable trading.

2. ACCOUNTING POLICIES - continued

**Expenditure**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity as well as a proportion of salaries based on an approximation of time spent in this area.

Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Allocation and apportionment of costs**

Certain expenditure is directly attributable to specific activities and has been included in the costs relating to that activity. Where costs cannot be directly attributed to a specific activity they have been allocated on a basis consistent with the use of the resource.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of the ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

The benefits of lease incentives are recognised in the profit and loss account over the lease period.

**Intangibles**

Intangibles are capitalised at cost and amortisation is provided at the following annual rates to write the assets off over their estimated useful life.

Computer software	- Straight line over 3 years
Trademark	- Straight line over 10 years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 3 years
Fixtures and fittings	- Straight line over 3 years

All fixed assets are initially recorded at cost. Individual assets costing £500 or more are capitalised.

**Fund structure**

**Unrestricted funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

**Designated funds**

Designated funds are unrestricted funds earmarked by the board for particular purposes.

**Restricted funds**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund, together with a fair allocation of support and governance costs.

**2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The charity contributes to the NEST workplace pension scheme which is a defined contribution scheme. The annual contributions payable are charged to the statement of financial activities incorporating the income and expenditure account.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**3. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Donations	43,682	29,504
Legacies	355,371	159,660
Grants	<u>44,206</u>	<u>-</u>
	<u>443,259</u>	<u>189,164</u>

Grants received were as follows:

	2021	2020
	£	£
Job retention scheme grant	39,206	-
Moondance Foundation: Covid-19 Relief Fund	<u>5,000</u>	<u>-</u>
	<u>44,206</u>	<u>-</u>

**4. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Fundraising events	150,799	408,005
Gift aid	<u>5,019</u>	<u>11,341</u>
	<u>155,818</u>	<u>419,346</u>

Analysis of fundraising events:

	2021	2020
	£	£
Cardiff 10K run	71,565	268,654
Walk for Life	13,701	9,608
All other events	<u>65,533</u>	<u>129,743</u>
	<u>150,799</u>	<u>408,005</u>

KIDNEY WALES CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

<b>5. INVESTMENT INCOME</b>				
		2021	2020	
		£	£	
Bank interest		<u>96</u>	<u>-</u>	
<b>6. RAISING DONATIONS AND LEGACIES</b>				
		2021	2020	
		£	£	
Legacy advertising		<u>-</u>	<u>5,292</u>	
<b>7. OTHER TRADING ACTIVITIES</b>				
		2021	2020	
		£	£	
Merchandising costs		-	2,706	
Staff costs		72,849	92,921	
Cardiff 10k run costs		50,190	210,185	
Walk for Life costs		213	6,703	
Other fundraising costs		<u>1,302</u>	<u>13,420</u>	
		<u>124,554</u>	<u>325,935</u>	
<b>8. CHARITABLE ACTIVITIES COSTS</b>				
	Direct	Grant	Support	Totals
	Costs	funding of	costs (see	
	£	activities	note 10)	£
		(see note		
		9)		
Patient support	138,293	£	£	247,253
Family counselling and social worker	11,630	35,822	73,138	18,547
Children's Kidney Unit	7,681	-	6,917	19,109
Campaigns and promotional activity	18,538	-	11,428	47,007
		-	28,469	
	<u>176,142</u>	<u>35,822</u>	<u>119,952</u>	<u>331,916</u>
<b>9. GRANTS PAYABLE</b>				
		2021	2020	
		£	£	
Patient support		<u>35,822</u>	<u>32,916</u>	

All the above grants were paid to individuals.



KIDNEY WALES CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

10. SUPPORT COSTS

	Staff costs £	Depreciation £	Other costs £	Governance costs £	Totals £
Patient support	36,941	128	15,370	20,699	73,138
Family counselling and social worker	3,161	15	1,741	2,000	6,917
Children's Kidney Unit	6,322	15	1,794	3,297	11,428
Campaigns and promotional activity	15,806	37	4,412	8,214	28,469
	<u>62,230</u>	<u>195</u>	<u>23,317</u>	<u>34,210</u>	<u>119,952</u>

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Auditors' remuneration	5,910	6,037
Depreciation - owned assets	3,888	8,113
Deficit on disposal of fixed assets	-	157
Trademark amortisation	464	464
Computer software amortisation	1,400	2,908
Operating lease payments recognised as an expense	<u>15,869</u>	<u>15,868</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 or for the year ended 31 March 2020.

Trustees' expenses

There were no trustee expenses reimbursed for the year ended 31 March 2021 or for the year ended 31 March 2020.

13. STAFF COSTS

	2021 £	2020 £
Wages and salaries	203,908	200,079
Social security costs	20,880	17,902
Other pension costs	<u>3,339</u>	<u>4,251</u>
	<u>228,127</u>	<u>222,232</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Fundraising	3	4
Direct projects and research	1	3
Management	1	1
Finance	<u>1</u>	<u>1</u>
	<u>6</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

KIDNEY WALES CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

13. STAFF COSTS - continued

The total key management personnel remuneration benefits during the year was £88,904 (2020 - £60,192).

Included within staff costs are termination payments amounting to £4,615 during the year (2020: £nil).

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

All comparative data was unrestricted.

15. INTANGIBLE FIXED ASSETS

	Trademark £	Computer software £	Totals £
<b>COST</b>			
At 1 April 2020 and 31 March 2021	<u>4,638</u>	<u>14,900</u>	<u>19,538</u>
<b>AMORTISATION</b>			
At 1 April 2020	1,044	10,934	11,978
Charge for year	<u>464</u>	<u>1,400</u>	<u>1,864</u>
At 31 March 2021	<u>1,508</u>	<u>12,334</u>	<u>13,842</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>3,130</u>	<u>2,566</u>	<u>5,696</u>
At 31 March 2020	<u>3,594</u>	<u>3,966</u>	<u>7,560</u>

16. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2020	1,493	29,119	30,612
Additions	<u>-</u>	<u>738</u>	<u>738</u>
At 31 March 2021	<u>1,493</u>	<u>29,857</u>	<u>31,350</u>
<b>DEPRECIATION</b>			
At 1 April 2020	1,493	25,272	26,765
Charge for year	<u>-</u>	<u>3,888</u>	<u>3,888</u>
At 31 March 2021	<u>1,493</u>	<u>29,160</u>	<u>30,653</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>-</u>	<u>697</u>	<u>697</u>
At 31 March 2020	<u>-</u>	<u>3,847</u>	<u>3,847</u>

KIDNEY WALES CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	45	3,599
Legacies due	346,111	5,000
Prepayments and accrued income	<u>5,751</u>	<u>52,504</u>
	<u>351,907</u>	<u>61,103</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	12,062	22,226
Social security and other taxes	3,015	4,303
Accruals and deferred income	<u>21,183</u>	<u>66,149</u>
	<u>36,260</u>	<u>92,678</u>

Included within accruals and deferred income above is the following deferred income:

	2021 £	2020 £
Cardiff 10K run	-	52,701
Walk for Life	-	138
Taith Dros Cymru	<u>6,151</u>	-
	<u>6,151</u>	<u>52,840</u>

The deferred income at 31 March 2020 had arisen due to the early receipt of funding specifically given for events in the 2020/21 financial year. This income has been released in full to the Statement of Financial Activities.

The deferred income at 31 March 2021 relates to the early receipt of funding specifically given for events in the next financial year.

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	6,762	15,869
Between one and five years	<u>868</u>	<u>16,736</u>
	<u>7,630</u>	<u>32,605</u>

20. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
<b>Unrestricted funds</b>				
General fund	583,545	158,915	(30,000)	712,460
Designated fund - Research fund	<u>13,581</u>	<u>(16,212)</u>	<u>30,000</u>	<u>27,369</u>
	<u>597,126</u>	<u>142,703</u>	-	<u>739,829</u>
<b>TOTAL FUNDS</b>	<u>597,126</u>	<u>142,703</u>	-	<u>739,829</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

## 20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	599,173	(440,258)	158,915
Designated fund - Research fund	-	(16,212)	(16,212)
	<u>599,173</u>	<u>(456,470)</u>	<u>142,703</u>
<b>TOTAL FUNDS</b>	<u>599,173</u>	<u>(456,470)</u>	<u>142,703</u>

## Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
<b>Unrestricted funds</b>			
General fund	640,625	(57,080)	583,545
Designated fund - Research fund	18,164	(4,583)	13,581
	<u>658,789</u>	<u>(61,663)</u>	<u>597,126</u>
<b>TOTAL FUNDS</b>	<u>658,789</u>	<u>(61,663)</u>	<u>597,126</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	608,510	(665,590)	(57,080)
Designated fund - Research fund	-	(4,583)	(4,583)
	<u>608,510</u>	<u>(670,173)</u>	<u>(61,663)</u>
<b>TOTAL FUNDS</b>	<u>608,510</u>	<u>(670,173)</u>	<u>(61,663)</u>

**Designated funds**

Research fund - this designated reserve was set up by the trustees to fund renal research. During the year a further amount of £30,000 was transferred into this designated fund from the general fund.

## 21. PENSION COMMITMENTS

The charity contributes to the NEST workplace pension scheme which is a defined contribution scheme. The pension costs charge for the year represents contributions payable by the charity to the scheme and amounted to £3,339 (2020 - £4,251). At the year end there were outstanding contributions of £nil (2020 - £nil).

**22. OTHER FINANCIAL COMMITMENTS**

At the year ended 31 March 2021 the charity was committed to paying £14,222 over 1 year to a third party for costs associated with providing additional hospital care.

**23. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021 or the for the year ended 31 March 2020.

**24. CONTINGENT ASSET**

At the 31 March 2021 the charity had received notification of entitlement to a share of the a further legacy. However as the monetary value of the legacy cannot be measured reliably no income has been recognised in these financial statements. The legacies will be recognised as income when the criteria for income recognition are met.