

**REGISTERED COMPANY NUMBER: 02268003 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 700396**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2020  
FOR  
KIDNEY RESEARCH UNIT FOR WALES  
FOUNDATION**

Watts Gregory LLP  
Chartered Accountants & Statutory Auditors  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

**KIDNEY RESEARCH UNIT FOR WALES FOUNDATION**

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FOR THE YEAR ENDED 31 MARCH 2020**

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## KIDNEY RESEARCH UNIT FOR WALES FOUNDATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

The Charity's objects, as stated in the governing documents, are to relieve in cases of need of persons resident in Wales (and elsewhere in Britain as the directors from time to time decide) who are suffering from a renal disease or diseases by the promotion, provision maintenance and improvement of renal units in hospitals, schools of medicine and universities by the provision therein or in connection therewith of any equipment, laboratories, facilities or personnel whatsoever calculated to relieve such persons and by the promotion of medical research into renal and other diseases.

#### Our Vision and Mission

The vision of Kidney Research Unit for Wales Foundation, also known as Kidney Wales Foundation, is to unite the Welsh kidney community to enable pioneering world class care, support and well-being services.

The mission of our work is to generate and use diverse resources sustainably and responsibly to:

1. Deliver education and awareness raising activity
2. Work in partnership with other organisations to enhance the experience and well-being of the kidney community
3. Invest our funds in support services and enhancing facilities and equipment to add value to statutory funding and improve patient care and well-being
4. Develop innovative programmes in research for the benefit of kidney patients in the Welsh community

#### Principal activities, objectives and policies

The charitable objects of Kidney Wales are the relief of the physical and mental health of persons who are suffering from renal disease or diseases in Wales or elsewhere in Great Britain as the Trustees from time to time decide, including but not limited to:

- i. The promotion, provision, maintenance and improvement of renal units in hospitals and kidney transplant units, schools of medicine, universities and other such locations;
- ii. Providing support, education and practical advice;
- iii. Advancing the education of the general public in all areas relating to renal diseases; and
- iv. The promotion or provision of other effective care and support for people who are affected by renal disease.

#### Public benefit

The trustees reviewed the vision and mission statements during 2019/20 to bring a tighter strategic focus to our work, and these were confirmed at the AGM in November 2020. We referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our vision and mission and in planning future activities thus ensuring that it continues in its purpose of promoting excellence in renal research, treatment, education and the support of patients and families in Wales. During 2020, the activities of the charity were reviewed against the mission statements and an impact report was produced for 2019/20. A strategic review was undertaken from January to April, which informed the creation of an operational plan for the new financial year of 2020/21, which must now be reviewed through a 'post COVID' lens for 2021/22.

#### Volunteers

As in the previous 12 months Kidney Wales Foundation has continued the growth of volunteer services, involving 120 volunteers in a variety of roles to deliver the Cardiff 10K running race (a key source of fundraised income) and two regular volunteers who supported awareness raising of kidney disease. The Charity is not dependent for its main income source on the services of unpaid volunteers or donations in kind. Income is received from voluntary fundraising committees, and although it does not represent a large proportion of total income, allows the Charity to make charitable payments to a wider variety of beneficiaries than it would otherwise have done.

## KIDNEY RESEARCH UNIT FOR WALES FOUNDATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

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#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

##### Deliver education and awareness raising activity

We have throughout the year worked with partners to highlight the effect of kidney disease on the lives of sufferers and their families. The vast majority of people in Wales do not know that diabetes and high blood pressure cause CKD which can lead to kidney failure needing dialysis and transplantation. With an understanding of how the kidneys function we aim to help keep the kidneys in good working order, help with early diagnosis and treatment, so that individuals can slow or stop the progression of CKD. Our activities during this year included:

- Delivery of presentations to primary and secondary schools and corporates to educate and raise awareness of the function of the kidneys, kidney disease and essential public health messages, for example; no smoking, take exercise, eat a healthy diet etc.
- World Kidney Day awareness raising campaign (12 March 2020), including the promotion of facts about kidneys and kidney disease and a series of case studies CKD sufferers and organ donors.
- Organ Donation week awareness raising campaign.
- Funding of equipment for a mobile 'Renal Roadshow' delivered by a team of healthcare professionals across Wales.
- Funding of a renal module of nurse's training - Kidney Wales paid for four nurses to complete this module. One participant comments *"(this training has)... increased my awareness on the most common and important renal conditions, and helped me to gain a better understanding of a patient's journey across the spectrum of renal services. It has equipped me with the tools and research skills that will undoubtedly aid my clinical judgement and will enable me to evaluate my care delivery and to discuss approaches to implement those innovations into my everyday practice"*.
- Funding for a Renal Physiotherapist to attend the UK Kidney Week conference: *"This year there was emphasis on the impact of renal disease and dialysis on levels of frailty and how as health professionals we can combat and reverse the symptoms of frailty"*.

##### Work in partnership with other organisations to enhance the experience and well-being of the kidney community

Kidney Wales works closely with the Welsh Renal Clinical Network, which commissions adult renal services across Wales and supports the workforce of clinical and multi-disciplinary health care professionals within renal services. We are members of the Renal Network Board which meets regularly to monitor the strategic direction and implementation of renal services, and this intelligence is used to inform our work for patients and families.

In 2019/20 Kidney Wales employed two Patient Advocates, one each for North and South Wales, who provide information, guidance and support to patients, particularly those who receive haemodialysis three times a week at units, and specific support to young adults. In 2019/20, the Patient Advocates visited dialysis units 54 times and engaged with 1,657 patients.

Our Patient Advocates also worked closely with young adults and the Youth Worker in the Renal Services team in South Wales to provide information, peer support and to facilitate opportunities for young adults to come together eg through the Can Do Football Team, British Transplant Games, Newgale trip etc. The Charity wants to help build young adults' confidence and give them the tools and encouragement to face challenges.

In 2019/20, a total of 18 funding awards with a value of £7,813 were made to patients in urgent need of financial assistance. Items funded include costs for transport associated with treatment, rent arrears, domestic goods, including emergency support for victims of the floods in January 2020.

We also provided funding for the following projects:

Newgale trip 2019 - Led by the Youth Worker at the University Hospital of Wales, Kidney Wales co-funded with Kidney Care UK and Paul Popham Fund a trip for 14 young patients and 8 members of staff to participate in a residential trip.

In December 2019 Kidney Wales hosted the Children's Christmas Party for paediatric kidney patients, and co-ordinated donations of toys by participating in the St David's Centre Toy Appeal. 164 parents and children attended the party and enjoyed the opportunity to celebrate together.

Kidney Kitchen - a grant was given to a multidisciplinary team of Social Workers and Dieticians in North Wales to design and deliver a Kidney Kitchen programme where 6 patients attended and developed cooking, dietary and social skills over a 4 weeks course.

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## KIDNEY RESEARCH UNIT FOR WALES FOUNDATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

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#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

Transplant Games - Kidney Wales joint funded with the Paul Popham Fund a kit for the Welsh Transplant Games, and supported a team of Welsh patients to participate in the Transplant Games held in Newport in August 2019.

##### Invest our funds in support services and enhance facilities and equipment to add value to statutory funding and improve patient care and well-being

During 2019/20, Kidney Wales funded two initiatives:

Children's Psychologist - In 2018 Kidney Wales agreed to fund a Child Psychologist post at the University Hospital of Wales to develop a renal specialism. The duration of the agreement is 3 December 2018 - 3 December 2020. The two year funding was to enable the Psychology team to pioneer this new approach, to demonstrate proof of concept and evidence of need, and if successful, to seek funding from the Health Board for a permanent post. Kidney Wales granted a total of £85,333 over two years to fund a part time (22.5 hours p/w) Clinical Psychologist post and secretarial support for up to four hours p/w, in the Paediatric Nephrology Department.

Fistula caps - There are around 1200 patients on haemodialysis in Wales, the majority of our patients having arteriovenous fistulae (AVF) and arteriovenous grafts (AVG). In 2019 the Welsh Clinical Renal Network (WCRN) worked with the Renal Vascular Access Nurse Specialist's (VANS) across Wales to raise awareness of the risk of life-threatening bleed (LTB) from AVF/AVG. A campaign has been put in place to improve patient safety in this area and enhance knowledge within the healthcare setting for the multidisciplinary team, patients and their families. Recently the BRS special interest group MAGIC published recommendations suggesting how these events can be minimised, and managed in an effective timely manner in the occurrence of LTB from AVF/AVG. One of the recommendations is that an upturned 'bottle top' be applied to the AV access bleeding point to stem the bleed until help arrives. In Wales we really loved the concept of the key rings and felt it would be hugely beneficial if our renal patients could all be supplied with one. We felt that if they had to be purchased, this might deter some patient groups in obtaining them. Kidney Wales have been instrumental with this project. They have supported the production and distribution of the Key rings to all the renal units across Wales free of charge. We are now able to offer the key rings to all of our patients alongside the information about managing a LTB. Hopefully our patient won't ever need to use them, however if they do, it really could be lifesaving. For patients in Swansea Bay University Health Board and Hywel Dda, they have already seen first-hand the positive effect these key rings can have.

##### Develop innovative programmes in research for the benefit of kidney patients in the Welsh

Kidney Wales Foundation fully recognises the validity of all potential research areas in the field of kidney disease, from basic science (laboratory) projects to qualitative clinical research (such as patient surveys). Consequently, we do not differentiate between different areas of research for the purposes of funding and will consider funding research applications which propose to address fundamental questions about any aspect of kidney disease. The quality of the proposal will be assessed through the research committee and commissioned external peer reviewers, who are experts in the field relevant to the grant that they are asked to assess.

Kidney Wales is committed to supporting high quality research projects that are based in Wales and/or have investigators and collaborators that are based in Wales or have strong links with Wales. Where research is funded for projects that will be based outside Wales, there is a requirement that the applicants demonstrate how the work that they propose will benefit the people of Wales.

We also work closely with the Welsh Kidney Research Unit (WKRU) to raise awareness of the latest developments in clinical and associated psycho-social care for patients, as well as to promote opportunities for patients to be involved in research. One of the key studies this year has been the Dialysis Options and Choices study, led by the WKRU, in which Kidney Wales promoted and facilitated the involvement of patients and families.

## KIDNEY RESEARCH UNIT FOR WALES FOUNDATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

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#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

Investment has been committed to four research projects from 2019-2023:

Research Title	Lead institution	Commitment	Duration
The ethics of organ donation to children (Salaman & Rhodri Morgan Scholarship)	Swansea University	£15,000	2019/20
Human Cytomegalovirus (HCMV) Encoded Interleukin-10 (vIL-10): Investigating the Immunomodulatory Effects of vIL-10 and its Suitability as a Novel Marker of Viral++	Cardiff Met	£16,500	2019-22
PhD Research on self- management for Young Adults Swansea University £30,000 2019-2022	Swansea University	£30,000	2019-22
'Why do people say 'no' to a kidney transplant? Understanding patient decision making and choice'.	Bangor University	£12,000	2020-22

#### FINANCIAL REVIEW

##### Financial position

The Charity has continued to receive income raised through many different channels, with a slight general increase on income generated from all fundraising activities. However, the overall legacy income is down on the previous year, which included two exceptionally large legacy donations. The total income for the year amounted £608,510, (2019 - £1,135,195)

Total expenditure for the year was down from 2019, due to the completion of the expenditure on the Children's Kidney Unit, the ending of the funding for the Child Social Worker post and a reduction in wages costs. During the year a new budget code was created for Social Fund grants to individuals.

There were funds carried forward of £597,126, of which £18,164 has been designated for research, £4,583 having been expended in the year on research.

##### Investment policy and objectives

Under the Memorandum and Articles of Association, the Charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds, and they believe that holding funds in deposit accounts meets their requirements to generate income without seriously restricting access to funds in the medium term.

In light of the Coronavirus pandemic, and the consequential impact on the fundraising environment for all charities, the trustees include at every Board meeting a review of cash flows for three years, in order to assess whether the charity remains a going concern. Changes have been made during the 2020/21 financial year to re-structure the organisation and reduce office space, in order to minimise expenditure during this difficult financial period. The Charity is also reviewing its fundraising strategy, in light of the restrictions in place resulting from the pandemic.

## FINANCIAL REVIEW

### Reserves policy

The trustees are aware that the Charity must monitor closely changes in the economic environment and make appropriate responses to safeguard its own financial position. The Charity continues to strive to make the best possible use of all incoming resources to ensure that it is able to deliver upon its stated objectives.

The reserves policy of Kidney Wales recognises that we hold reserves to ensure we can manage:

- Financial impact of risk
- Working capital
- Contractual obligations - research, supplier contracts restricted and designated funds.

To ensure that there is no significant disruption to our charitable activities, holding appropriate reserves will enable Kidney Wales to respond to any unforeseen reduction in income, or additional expenditure. We have based our projections for the appropriate amount of reserves we require on the basis that the reserves in our target range would provide short-term until long-term solutions can be established. A detailed review of the financial risks we face is monitored on an ongoing basis, within the quarterly Finance and Governance Subcommittee meetings. Our assessments on the possible financial impact of those risks have been incorporated into the reserves range we have calculated.

The target range for reserves is > 14 months. This will allow for Kidney Wales to more than meet the minimum advised by the Charity Commission without having to notify them of significant incident, such as risk of controlled closure. The Board will be advised as part of the subcommittee RAG guidance.

The Board of Trustees considers this target range provides sufficient flexibility in the context of operational requirements, for Kidney Wales and its beneficiaries. Restricted funds would be highlighted as part of this. There will therefore be:

- Free reserve funds
- Designated funds
- Restricted funds

### Fundraising

Kidney Wales continually assess the fundraising events and activities of the charity, and consideration is given to the resources which are invested and the returns which can be expected. Goals such as profitability and participant numbers are set and documented in the Charity's Plans for each event in the planning stage. The outcomes of activity featured in these plans are measured by the Executive team with the use of Key Performance Indicators.

Kidney Wales staff are familiar with Health and Safety requirements for events and for large events such as the Cardiff 10k we use third party advisers to advise on the risk management.

Kidney Wales does not use Commercial Fundraisers.

Events organised by Kidney Wales and third parties are supported by groups and individuals who raise money on behalf of the Charity. Where possible, we ask supporters to notify us in advance of their activities, so that a staff member can log and support them and offer guidance. We offer a fundraising pack and assist where possible. There are many occasions when we are not aware of such events until after such an event has taken place. We provide a fundraising guide when asked in a published format or it may be requested from the Kidney Wales website to signpost supporters to relevant information on health and safety, licences and risk management.

## FUTURE PLANS

### Strategic goals and objectives

One of the key tasks for the new Managing Director, employed in January 2020, has been to review the operations and engage with key stakeholders to understand how the current work of Kidney Wales fits in the bigger picture of support for the kidney community in Wales. The initial findings were discussed by trustees in April 2020 and need to be reviewed through a 'post COVID' lens.

This work began in January and was interrupted in March, with energy re-directed to deal with the immediate effects of Coronavirus on the Welsh kidney community. It is impossible to predict at this stage what the medium to long term impacts of Coronavirus will be on society at large and vulnerable members of our community within it; on how the NHS and social care operate in future; and on the operating environment for charities, including how and what we fundraise for. However, it is also impossible to ignore in the context of reviewing our strategic direction. We know that it will shape what we do and how we do it.

## FUTURE PLANS

### Strategic goals and objectives

During the pandemic, there has been a shift to delivering information and guidance for patients and families virtually, rather than face to face, including virtual events and Q&A sessions. Our use of digital communication channels to reach our audience has been widened, with a particular focus on building social media engagement.

Future spending will be aligned to delivering our vision and mission and will be guided by the following principles:

#### **1. Strengthen and expand Kidney Wales Foundation's support for people living with kidney failure**

For 2020/21 we will continue to provide financial assistance for people with kidney disease who are facing hardship, as well as for funding projects which benefit the wellbeing of patients, families and professionals. We will deliver fundraising campaigns for specific items of equipment, as we have done for fistula caps, face coverings and a bladder scanner. Our Patient Information and Support Manager will drive new initiatives for people living with kidney failure. External funding will be sought to deliver projects which provide targeted interventions for specific cohorts for example young adults who are in transition from paediatric to adult renal services, and to support people with advanced care planning.

#### **2. Work in partnership with key stakeholders to provide information, guidance, support and resources to people with kidney disease**

Partnership working with the Renal Network, the Welsh Kidney Research Unit and other kidney charities has grown considerably during the pandemic, with key outputs including a hard copy newsletter for dialysis patients in unit and a virtual conference. Our collaboration brings tangible benefits to patients and families and is something we are working to grow further; future plans include a programme of virtual conferences and the promotion of awareness and understanding of the lived experience of patients amongst healthcare teams.

We are also actively exploring partnerships with other long term health conditions charities, such as Diabetes Cymru and Lupus UK, where there are co-morbidity factors and a high prevalence of kidney disease, in order to provide specialist information and support people suffering from rare and complex diseases.

#### **3. Promote better health by providing health education and awareness raising to people living with kidney disease and to people who are at risk of the disease.**

We will continue to deliver campaigns to promote facts and awareness about kidney disease during World Kidney Day and Organ Donation Week. Through online content, campaigns and virtual events/information sessions, we will continue to develop innovative ways in which to educate CKD sufferers and those who at risk of kidney disease about the function of the kidneys, prevention and treatment options, to help people to make informed choices.

We will work towards the following objectives over the next three years to promote better health among individuals living with, or at risk of, kidney disease:

- Contribute to achievement of NHS Wales Targets to increase the proportion of persons with CKD who know they have impaired renal function, or high-risk factors for CKD, and by so doing, contribute to a reduction in kidney disease-related deaths and disabilities.
- Contribute to efforts that reduce health disparities, create social and physical environments that promote good health, improve health outcomes and increase health equity for people living with all stages of CKD, including kidney failure.
- Increase CKD awareness and health education with the NHS, by engaging in activities that promote kidney disease prevention, and provide education and outreach targeted toward both the general public and toward people who are at higher risk for CKD, or who may already have the disease but are unaware.
- Support improved quality of care and healthy behaviours for kidney patients especially in mental wellbeing.

#### **4. Continue to build partnerships with academic and research institutions to promote the needs of patients and obtain world-class research especially with participating universities in Wales.**

## KIDNEY RESEARCH UNIT FOR WALES FOUNDATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

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#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is a company limited by guarantee, registered number 700396, and is governed by its Memorandum and Articles of Association, and a charity registered with the Charity Commission, number 2268003.

##### Recruitment and appointment of new trustees

All directors are trustees. A trustee can propose the appointment of a trustee. On a proposal, a vote shall be taken, and approval shall be obtained through a simple majority.

##### Organisational structure

The Charity is administered from its office in Cardiff. A team of employed staff and fundraisers broadly manages the fundraisers and voluntary fundraising committees based in towns throughout Wales. This team also organises a series of fundraising events throughout the year, and the monies raised through merchandising. The Charity's objects and principal activity consist of charitable fundraising and the provisions of those funds for renal research, care and education which is responsive to the needs of clinical institutions, patients and their families.

##### Induction and training of new trustees

New trustees are provided with an induction pack and are given initial training by the Managing Director and further training as and when required.

##### Key management remuneration

Key management remuneration is set as part of the budget approval process confirmed by the trustees through the People & Culture Sub Committee. The salaries are set taking into account the level of responsibility, salaries paid in similar organisations and the current rate of inflation.

##### Risk management

The trustees have complied with their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

02268003 (England and Wales)

##### Registered Charity number

700396

##### Registered office

2 Radnor Court  
256 Cowbridge Road East  
Cardiff  
CF5 1GZ

##### Trustees

L Evans	Appointed Chair
D Williams	Appointed Vice Chair
H Jones	Appointed 14 January 2020
G E Davies	Appointed 28 November 2019
S J Humphreys	Appointed 28 November 2019
A Asderakis	
I Cowan	Resigned 28 November 2019
E E Hatcher	
W R Stephens	Appointed 28 November 2019
E M Wood	Appointed 28 November 2019
M Stephens	
J A Stone	Resigned 28 November 2019
V Wood	



## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF KIDNEY RESEARCH UNIT FOR WALES FOUNDATION

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### Opinion

We have audited the financial statements of Kidney Research Unit For Wales Foundation (the 'charitable company') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF KIDNEY RESEARCH UNIT FOR WALES FOUNDATION

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### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Julia Mortimer (Senior Statutory Auditor)  
for and on behalf of Watts Gregory LLP  
Chartered Accountants & Statutory Auditors  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

8 December 2020

KIDNEY RESEARCH UNIT FOR WALES FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	189,164	-	189,164	744,112
Other trading activities	4	<u>419,346</u>	-	<u>419,346</u>	<u>391,083</u>
<b>Total</b>		608,510	-	608,510	1,135,195
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Raising donations and legacies	5	5,292	-	5,292	8,929
Other trading activities	6	<u>325,935</u>	-	<u>325,935</u>	<u>359,166</u>
		331,227	-	331,227	368,095
<b>Charitable activities</b>					
Patient support	7	215,870	-	215,870	352,432
Family counselling and social worker		20,859	-	20,859	47,637
Children's Kidney Unit		53,708	-	53,708	54,640
Campaigns and promotional activity		<u>48,509</u>	-	<u>48,509</u>	<u>79,939</u>
<b>Total</b>		670,173	-	670,173	902,743
<b>NET INCOME/(EXPENDITURE)</b>		(61,663)	-	(61,663)	232,452
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		658,789	-	658,789	426,337
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>597,126</u>	-	<u>597,126</u>	<u>658,789</u>

The notes form part of these financial statements

KIDNEY RESEARCH UNIT FOR WALES FOUNDATION

BALANCE SHEET  
AT 31 MARCH 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	14	7,560	-	7,560	6,732
Tangible assets	15	<u>3,847</u>	<u>-</u>	<u>3,847</u>	<u>12,117</u>
		11,407	-	11,407	18,849
<b>CURRENT ASSETS</b>					
Debtors	16	61,103	-	61,103	87,761
Cash at bank		<u>617,294</u>	<u>-</u>	<u>617,294</u>	<u>734,408</u>
		678,397	-	678,397	822,169
<b>CREDITORS</b>					
Amounts falling due within one year	17	(92,678)	-	(92,678)	(182,229)
		<u>585,719</u>	<u>-</u>	<u>585,719</u>	<u>639,940</u>
<b>NET CURRENT ASSETS</b>					
		<u>597,126</u>	<u>-</u>	<u>597,126</u>	<u>658,789</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>597,126</u>	<u>-</u>	<u>597,126</u>	<u>658,789</u>
<b>NET ASSETS</b>					
		<u>597,126</u>	<u>-</u>	<u>597,126</u>	<u>658,789</u>
<b>FUNDS</b>					
Unrestricted funds	19			<u>597,126</u>	<u>658,789</u>
<b>TOTAL FUNDS</b>					
				<u>597,126</u>	<u>658,789</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Trustees on <sup>th</sup> 8 December 2020 and were signed on its behalf by:



L E Evans -Trustee

The notes form part of these financial statements

KIDNEY RESEARCH UNIT FOR WALES FOUNDATION

CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2020

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	Notes	2020 £	2019 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	<u>(112,914)</u>	<u>272,087</u>
<b>Net cash provided by (used in) operating activities</b>		<u>(112,914)</u>	<u>272,087</u>
<b>Cash flows from investing activities:</b>			
Purchase of intangible fixed assets		(4,200)	-
Purchase of tangible fixed assets		<u>-</u>	<u>(1,488)</u>
<b>Net cash provided by (used in) investing activities</b>		<u>(4,200)</u>	<u>(1,488)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		(117,114)	270,599
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>734,408</u>	<u>463,809</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>617,294</u>	<u>734,408</u>

The notes form part of these financial statements

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KIDNEY RESEARCH UNIT FOR WALES FOUNDATION

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2020

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	(61,663)	232,452
<b>Adjustments for:</b>		
Depreciation charges	11,485	14,662
Loss on disposal of fixed assets	157	-
Decrease in debtors	26,658	15,005
(Decrease)/increase in creditors	<u>(89,551)</u>	<u>9,968</u>
<b>Net cash provided by (used in) operating activities</b>	<u>(112,914)</u>	<u>272,087</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/19 £	Cash flow £	At 31/3/20 £
<b>Net cash</b>			
Cash at bank	734,408	(117,114)	617,294
	<u>734,408</u>	<u>(117,114)</u>	<u>617,294</u>
<b>Total</b>	<u>734,408</u>	<u>(117,114)</u>	<u>617,294</u>

**1. STATUTORY INFORMATION**

Kidney Research Unit for Wales Foundation is a registered charity and private company limited by guarantee having no share capital, incorporated in Wales in the United Kingdom. The registered office is 2 Radnor Court, 256 Cowbridge Road East, Cardiff, CF5 1GZ. The nature of the company's operations and principal activities is disclosed within the Report of the Trustees.

The financial statements are presented in Sterling (£), the company's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity meets the definition of a public benefit entity as demonstrated within the Report of the Trustees.

There have been no material departures from Financial Reporting Standard 102.

**Going concern**

The trustees are satisfied that despite the Coronavirus pandemic, it is appropriate for the charity's financial statements to be prepared on a going concern basis. The pandemic has resulted in a number of uncertainties arising and the trustees have taken steps to minimise the effect of the charity and will continue to do so. In the circumstances they have concluded that no adjustments are required to the financial statements at this time.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

This includes capital grants.

Donations and legacies income includes donations, gifts and grants that provide core funding or are of a general nature are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Other trading activities income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the delivery of the service or event to which it relates.

Investment income is recognised on a receivable basis.

It is not the policy of the charity to show income net of expenditure.

2. ACCOUNTING POLICIES - continued

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds costs includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of fundraising activities, events and non-charitable trading.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity as well as a proportion of salaries based on an approximation of time spent in this area.

Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Allocation and apportionment of costs**

Certain expenditure is directly attributable to specific activities and has been included in the costs relating to that activity. Where costs cannot be directly attributed to a specific activity, they have been allocated on a basis consistent with the use of the resource.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of the ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

The benefits of lease incentives are recognised in the profit and loss account over the lease period.

**Intangibles**

Intangibles are capitalised at cost and amortisation is provided at the following annual rates to write the assets off over their estimated useful life.

Computer software	- Straight line over 3 years
Trademark	- Straight line over 10 years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 3 years
Fixtures and fittings	- Straight line over 3 years

All fixed assets are initially recorded at cost. Individual assets costing £500 or more are capitalised.

KIDNEY RESEARCH UNIT FOR WALES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2020

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2. ACCOUNTING POLICIES - continued

**Fund structure**

**Unrestricted funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

**Designated funds**

Designated funds are unrestricted funds earmarked by the board for particular purposes.

**Restricted funds**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund, together with a fair allocation of support and governance costs.

**Pension costs and other post-retirement benefits**

The charity contributes to the NEST workplace pension scheme which is a defined contribution scheme. The annual contributions payable are charged to the statement of financial activities incorporating the income and expenditure account.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	29,504	49,309
Legacies	<u>159,660</u>	<u>694,803</u>
	<u>189,164</u>	<u>744,112</u>

KIDNEY RESEARCH UNIT FOR WALES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2020

4. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	408,005	375,293
Gift aid	11,341	9,590
Merchandise and prize draw income	-	6,200
	<u>419,346</u>	<u>391,083</u>

Analysis of fundraising events:

	2020	2019
	£	£
Cardiff 10K run	268,654	264,515
Walk for Life	9,608	21,292
Walking Around Wales	-	-
All other events	<u>129,743</u>	<u>89,486</u>
	<u>408,005</u>	<u>375,293</u>

5. RAISING DONATIONS AND LEGACIES

	2020	2019
	£	£
Legacy advertising	<u>5,292</u>	<u>8,929</u>

6. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Merchandising costs	2,706	15,092
Staff costs	92,921	73,595
Purchase of clothing	-	406
Commission for fundraisers	-	1,731
Cardiff 10k run costs	210,185	225,364
Walk for Life costs	6,703	18,750
Other fundraising costs	<u>13,420</u>	<u>24,228</u>
	<u>325,935</u>	<u>359,166</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct costs	Grant funding of activities (See note 8)	Support costs (See note 9)	Totals
	£	£	£	£
Patient support	129,905	32,916	53,049	215,870
Family counselling and social worker	16,304	-	4,555	20,859
Children's Kidney Unit	46,258	-	7,450	53,708
Campaigns and promotional activity	<u>27,949</u>	-	<u>20,560</u>	<u>48,509</u>
	<u>220,416</u>	<u>32,916</u>	<u>85,614</u>	<u>338,946</u>

KIDNEY RESEARCH UNIT FOR WALES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2020

8. GRANTS PAYABLE

	2020	2019
	£	£
Patient support	<u>32,916</u>	<u>10,654</u>

All the above grants were paid to individuals.

9. SUPPORT COSTS

	Staff costs	Depreciation	Other costs	Governance costs	Totals
	£	£	£	£	£
Patient support	35,424	429	7,883	9,313	53,049
Family counselling and social worker	2,760	31	896	868	4,555
Children's Kidney Unit	5,520	25	733	1,172	7,450
Campaigns and promotional activity	<u>15,117</u>	<u>78</u>	<u>2,225</u>	<u>3,140</u>	<u>20,560</u>
	<u>58,821</u>	<u>563</u>	<u>11,737</u>	<u>14,493</u>	<u>85,614</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Auditors' remuneration	6,037	6,500
Depreciation - owned assets	8,113	10,631
Deficit on disposal of fixed asset	157	-
Trademark amortisation	464	464
Computer software amortisation	2,908	3,567
Operating lease payments recognised as an expense	<u>15,868</u>	<u>15,868</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

During the prior year, R J Thomas, received a gross salary of £24,000 and employers pensions contributions of £403 for his services as Chief Executive, until his resignation as a trustee in July 2018.

The above payments were made in accordance with Section 4 of the Charity's Memorandum and Articles of Association.

No other trustees received remuneration for their services as a trustee or in any other capacity.

**Trustees' expenses**

There were no trustee expenses reimbursed for the year ended 31 March 2020 or for the year ended 31 March 2019.

KIDNEY RESEARCH UNIT FOR WALES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2020

12. STAFF COSTS

	2020 £	2019 £
Wages and salaries	200,079	277,084
Social security costs	17,902	22,961
Other pension costs	<u>4,251</u>	<u>3,712</u>
	<u>222,232</u>	<u>303,757</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Fundraising	4	4
Direct projects and research	3	4
Management	1	2
Finance	<u>1</u>	<u>1</u>
	<u>9</u>	<u>11</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2020	2019
£80,001 - £90,000	<u>-</u>	<u>1</u>

The total trustee and key management personnel remuneration benefits during the year was £60,192 (2019 - £133,575).

Included within staff costs are termination payments amounting to £nil during the year (2019: £12,000).

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

All comparative data was unrestricted.

14. INTANGIBLE FIXED ASSETS

	Trademark £	Computer software £	Totals £
<b>COST</b>			
At 1 April 2019	4,638	10,700	15,338
Additions	<u>-</u>	<u>4,200</u>	<u>4,200</u>
At 31 March 2020	<u>4,638</u>	<u>14,900</u>	<u>19,538</u>
<b>AMORTISATION</b>			
At 1 April 2019	580	8,026	8,606
Charge for year	<u>464</u>	<u>2,908</u>	<u>3,372</u>
At 31 March 2020	<u>1,044</u>	<u>10,934</u>	<u>11,978</u>
<b>NET BOOK VALUE</b>			
At 31 March 2020	<u>3,594</u>	<u>3,966</u>	<u>7,560</u>
At 31 March 2019	<u>4,058</u>	<u>2,674</u>	<u>6,732</u>

KIDNEY RESEARCH UNIT FOR WALES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2020

15. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2019	1,493	30,522	32,015
Disposals	<u>-</u>	<u>(1,403)</u>	<u>(1,403)</u>
At 31 March 2020	<u>1,493</u>	<u>29,119</u>	<u>30,612</u>
<b>DEPRECIATION</b>			
At 1 April 2019	1,245	18,653	19,898
Charge for year	248	7,865	8,113
Eliminated on disposal	<u>-</u>	<u>(1,246)</u>	<u>(1,246)</u>
At 31 March 2020	<u>1,493</u>	<u>25,272</u>	<u>26,765</u>
<b>NET BOOK VALUE</b>			
At 31 March 2020	<u>-</u>	<u>3,847</u>	<u>3,847</u>
At 31 March 2019	<u>248</u>	<u>11,869</u>	<u>12,117</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	3,599	6,196
Legacies due	5,000	45,283
VAT	-	2
Prepayments and accrued income	<u>52,504</u>	<u>36,280</u>
	<u>61,103</u>	<u>87,761</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	22,226	29,253
Social security and other taxes	4,303	5,270
Other creditors	-	556
Accruals and deferred income	<u>66,149</u>	<u>147,150</u>
	<u>92,678</u>	<u>182,229</u>

Included within accruals and deferred income above is the following deferred income:

	2020 £	2019 £
Cardiff 10K run	52,701	36,264
Walk for Life	<u>138</u>	<u>295</u>
	<u>52,840</u>	<u>36,559</u>

The deferred income at 31 March 2019 had arisen due to the early receipt of funding specifically given for events in the 2019/20 financial year. This income has been released in full to the Statement of Financial Activities.

The deferred income at 31 March 2020 relates to the early receipt of funding specifically given for events in the next financial year.

KIDNEY RESEARCH UNIT FOR WALES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2020

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	15,869	15,869
Between one and five years	<u>16,736</u>	<u>4,339</u>
	<u>32,605</u>	<u>20,208</u>

19. MOVEMENT IN FUNDS

	At 1/4/19	Net movement in funds	At 31/3/20
	£	£	£
<b>Unrestricted funds</b>			
General fund	640,625	(57,080)	583,545
Designated fund - Research fund	<u>18,164</u>	<u>(4,583)</u>	<u>13,581</u>
	658,789	(61,663)	597,126
	<u>658,789</u>	<u>(61,663)</u>	<u>597,126</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	608,510	(665,590)	(57,080)
Designated fund - Research fund	<u>-</u>	<u>(4,583)</u>	<u>(4,583)</u>
	608,510	(670,173)	(61,663)
	<u>608,510</u>	<u>(670,173)</u>	<u>(61,663)</u>

Comparatives for movement in funds

	At 1/4/18	Net movement in funds	At 31/3/19
	£	£	£
<b>Unrestricted Funds</b>			
General fund	364,133	276,492	640,625
Designated fund - Research fund	<u>62,204</u>	<u>(44,040)</u>	<u>18,164</u>
	426,337	232,452	658,789
	<u>426,337</u>	<u>232,452</u>	<u>658,789</u>

KIDNEY RESEARCH UNIT FOR WALES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2020

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19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,135,195	(858,703)	276,492
Designated fund - Research fund	-	(44,040)	(44,040)
	<u>1,135,195</u>	<u>(902,743)</u>	<u>232,452</u>
<b>TOTAL FUNDS</b>	<u>1,135,195</u>	<u>(902,743)</u>	<u>232,452</u>

**Designated funds**

Research fund - this designated reserve was set up by the trustees to fund renal research.

20. PENSION COMMITMENTS

The charity contributes to the NEST workplace pension scheme which is a defined contribution scheme. The pension costs charge for the year represents contributions payable by the charity to the scheme and amounted to £4,251 (2019 - £3,712). At the year end there were outstanding contributions of £nil (2019 - £556).

21. OTHER FINANCIAL COMMITMENTS

At the year ended 31 March 2020 the charity was committed to paying £46,222 over 1 year to a third party for costs associated with providing additional hospital care.

22. RELATED PARTY DISCLOSURES

During the year the charity received donations totalling £nil (2019 - £750) from trustees.